The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युल्ड बँक)

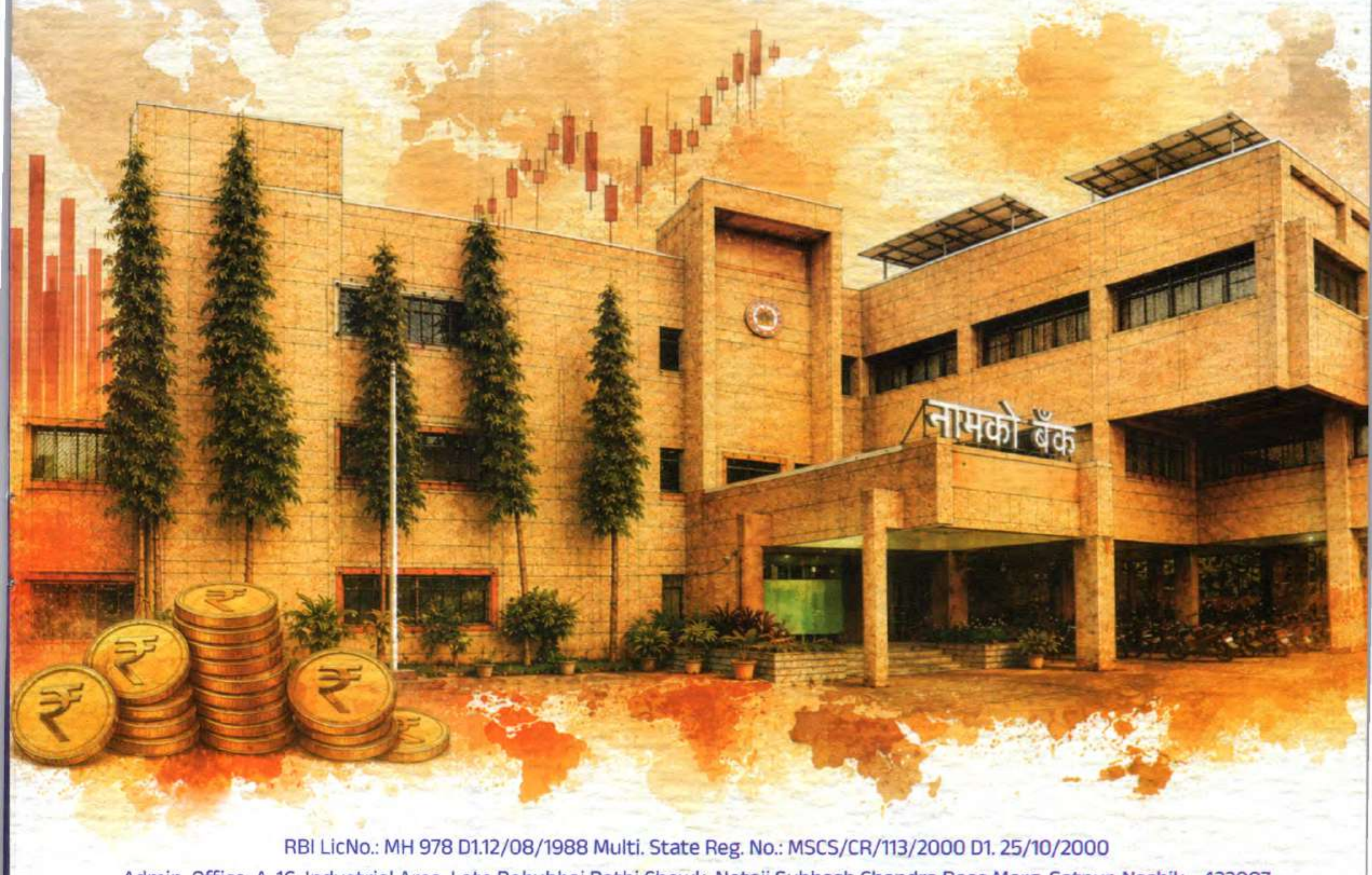
Namco Bank
(Multi - State Scheduled Bank)

स्थापना: १९५९

६७ वा
२०२५-२६

वार्षिक अहवाल
ऑडिट वर्ग 'अ'

BANKING ON RELATIONSHIPS, BUILDING THE FUTURE.



RBI LicNo.: MH 978 Dt.12/08/1988 Multi. State Reg. No.: MSCS/CR/113/2000 Dt. 25/10/2000
Admin. Office: A-16, Industrial Area, Late Babubhai Rathi Chowk, Netaji Subhash Chandra Bose Marg, Satpur, Nashik - 422007
Phone No.: 0253 2308200 to 2308206 | Fax: 0253 2353581 | E-mail: helpdesk@namcobank.in | Website: www.namcobank.bank.in

संचालक मंडळ

संचालकाचे नांव	पद
मा.श्री.धात्रक हेमंत हरिभाऊ	अध्यक्ष
मा.श्री.दायमा प्रकाश मोतीलाल	उपाध्यक्ष
मा.श्री.पटेल देवेंन्द्र हरीलाल	जनसंपर्क संचालक
मा.श्री.गिते वसंत निवृत्ती	संचालक
मा.श्री.भंडारी सोहनलाल मोहनलाल	संचालक
मा.श्री.बुरड महेंद्र मुळचंद	संचालक
मा.श्री.गिते गणेश बबन	संचालक
मा.श्री.चौधरी भानुदास नारायण	संचालक
मा.श्री.पवार नरेंद्र हिरामण	संचालक
मा.श्री.छाजेड हितेंद्र (आकाश) जयप्रकाश	संचालक
मा.श्री.नहार सुभाष चंपालाल	संचालक
मा.श्री.लोढा हरीष बाबुलाल	संचालक
मा.श्री.मोदी ललितकुमार जवरीलाल	संचालक
मा.श्री.साने विजय राजाराम	संचालक
मा.श्री.गोठी अविनाश मुळचंद	संचालक
मा.श्री.सोनजे अशोक श्रावण	संचालक
मा.श्री.संचेती प्रफुल्ल बुधमल	संचालक
मा.श्री.ठाकरे रंजन पुंजाराम	संचालक
मा.सौ.बागमार सपना आनंद	संचालक
मा.सौ.भट्टड शितल सुरज	संचालक
मा.श्री.दिवे प्रशांत अशोक	संचालक
मा.श्री.जायभावे तानाजी सुकदेव	तज्ञ संचालक
मा.श्री.सुराणा सम्यक सुभाष	तज्ञ संचालक
मा.श्री.कुलकर्णी त्रिगुण अरविंद	मुख्य कार्यकारी अधिकारी

बोर्ड ऑफ मॅनेजमेंट

मा.श्री.गिते वसंत निवृत्ती	अध्यक्ष
मा.श्री.धात्रक हेमंत हरिभाऊ	सदस्य
मा.श्री.छोरिया महेंद्र सुभाषचंद्र	सदस्य
मा.श्री.जातेगांवकर विशाल जयप्रकाश	सदस्य
मा.श्री.भंडारी नयन सुभाष	सदस्य

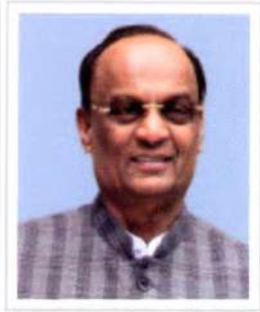
* Board of Directors *

Mr. Hemant Haribhau Dhatrak
Chairman

Mr. Prakash Motilal Dayma
Vice Chairman

Mr. Devendra Harilal Patel
Public Relations Director

Mr. Vasant Nivrutti Gite
Director



Mr. Sohanlal Mohanlal Bhandari
Director

Mr. Mahendra Mulchand Burad
Director

Mr. Ganesh Baban Gite
Director

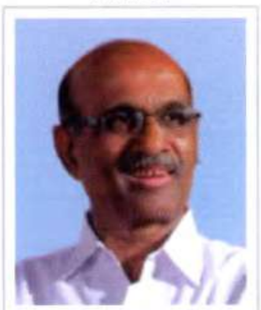
Mr. Bhanudas Narayan Choudhari
Director

Mr. Narendra Hiraman Pawar
Director

Mr. Hitendra (Aakash) Jayprakash Chhajed
Director

Mr. Subhash Champalal Nahar
Director

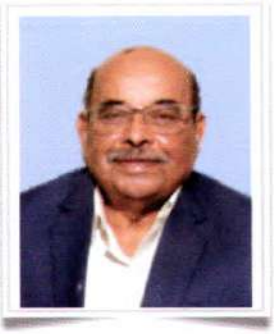
Mr. Harish Babulal Lodha
Director



Mr. Lalitkumar Javrilal Modi
Director

Mr. Vijay Rajaram Sane
Director

Mr. Avinash Mulchand Gothi
Director



Mr. Ashok Shravan Sonje
Director

Mr. Prafulla Budhmal Sancheti
Director

Ms. Ranjan Punjaram Thakare
Director

Mrs. Sapana Aanad Bagmar
Director

Mrs. Shital Suraj Bhattad
Director

Mr. Prashant Ashok Dive
Director

Mr. Tanaji Sukdeo Jaybhave
Expert Director

Mr. Samyak Subhash Surana
Expert Director

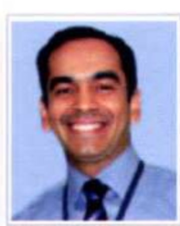
Mr. Trigun Arvind Kulkarni
CEO

* Board of Management *

Mr. Vasant Nivrutti Gite
Chairman

Mr. Hemant Haribhau Dhatrak
Member

Mr. Mahendra Subhashchandra Chhoriya
Member



Mr. Vishal Jayprakash Jategaonkar
Member

Mr. Nayan Subhash Bhandari
Member

प्रशासकीय कार्यालय अधिकारी

नाव	पद	विभाग
श्री त्रिगुण कुलकर्णी	मुख्य कार्यकारी अधिकारी	मुख्य कार्यकारी अधिकारी / बोर्ड विभाग
श्री.संतोष जाधव	सहा सरव्यवस्थापक	चीफ कम्प्लायन्स ऑफीसर
श्रीमती संघमित्रा काळे	सहा सरव्यवस्थापक	थकबाकी विभागप्रमुख
श्री.मनोज घोलप	सहा सरव्यवस्थापक	संगणक विभागप्रमुख
श्री.योगेश्वर सहाणे	सहा सरव्यवस्थापक	रिर्सोसेस मॅनेजमेंट ॲण्ड ऑपरेशन
श्री.गुरप्पा सावकार	सहा सरव्यवस्थापक	लेखा विभागप्रमुख
श्री. स्वप्निल लिलके	सहा सरव्यवस्थापक	ऑडीट विभागप्रमुख
श्री.प्रशांत अहिरे	सहा सरव्यवस्थापक	कर्ज विभाग प्रमुख
श्री. रूपेश चांदवडकर	सहा सरव्यवस्थापक	ट्रेझरी विभागप्रमुख
श्री.कल्पेश पारख	मुख्य व्यवस्थापक	बोर्ड विभागप्रमुख
श्री.आनंद ललवाणी	मुख्य व्यवस्थापक	प्रशासन विभागप्रमुख
श्री.जितेंद्र मोरे	मुख्य व्यवस्थापक	प्रॉपर्टी ॲण्ड प्रिमायसेस विभागप्रमुख
श्री गणेश भडांगे	मुख्य व्यवस्थापक	लिगल, विभाग प्रमुख
सौ. ज्योत्स्ना कानडे	व्यवस्थापक	केवायसी आणि प्लॅनिंग विभागप्रमुख
श्री तुकाराम पाडवी	व्यवस्थापक	शेअर्स विभागप्रमुख
श्री नितीन शेनगे	सहा व्यवस्थापक	स्टेशनरी विभागप्रमुख

जाहीर सूचना

खातेदार/ग्राहकांसाठी केवायसी (KYC) पुर्तता

बँकेच्या सर्व खातेदारांना/ ग्राहकांना या सूचनेद्वारे कळविण्यात येते की, रिझर्व्ह बँक ऑफ इंडीयाच्या निर्देशानुसार व मार्गदर्शक सुचनेनुसार आपणांस शेवटची संधी म्हणून ज्या खातेदारांनी/ग्राहकांनी अद्यापपावेतो आपल्या खात्यासाठी केवायसी (KYC) पुर्तता केली नाही अशा सर्व खातेदारांनी/ ग्राहकांनी केवायसी (KYC)साठी लागणाऱ्या कागदपत्रांची त्वरीत पुर्तता करून द्यावी.

जे खातेदार केवायसी (KYC) कागदपत्रांची पुर्तता करून देणार नाहीत त्यांच्या खात्यावरील व्यवहार बंद करण्यात येतील याची नोंद घ्यावी. याबाबत सविस्तर पत्र बँकेकडे उपलब्ध असलेल्या पत्यावर पाठविले आहे. ज्यांना पत्र मिळाले नाही त्यांनी हीच नोटीस/ पत्र समजून कागदपत्रांची पुर्तता करून द्यावी ही नम्र विनंती.

मिसड् कॉल अलर्ट (Missed Call Alert)

बँकेच्या खातेदाराने सर्व प्रकारच्या खात्यावरील शिल्लक रक्कम तपासणीकरीता ०७९४८२००४३२ या टोल फ्री क्रमांकावर बँकेत नोंद केलेल्या मोबाईल क्रमांकावरून मिसड् कॉल दिल्यानंतर ताबडतोब सदरील मोबाईल क्रमांकावर शिल्लक रक्कमेचा एस.एम.एस येईल, त्यासाठी खातेदारांनी आपला मोबाईल नंबर आपल्या खात्याला खाते असलेल्या शाखेत नोंदणी करून घ्यावा.

॥ विनम्र श्रध्दांजली ॥

विनम्र श्रध्दांजली

अहवाल वर्षात जे थोर शास्त्रज्ञ, तंत्रज्ञ, क्रिडापटु, शिक्षणतज्ञ, जवान, किसान तसेच राजकीय, सामाजिक, सहकार, कला, क्रिडा व साहित्य क्षेत्रातील कार्यकर्ते, बँकेचे सभासद,ठेवीदार, खातेदार, सेवक, ज्ञात-अज्ञात जे पंचतत्वात विलीन झाले, परमेश्वर त्यांच्या आत्म्यास चिरशांती देवो ही ईश्वर चरणी प्रार्थना! त्यांच्या पवित्र स्मृतीस आमची भावपूर्ण श्रध्दांजली !

We express a Humble Tribute to the memorable Scientists, Politicians, Social personalities in Co-opertative field as well as in Literature, Performing Art, members of the Bank, Employees, their relatives, Depositors, Account Holders, Martyred Soldiers, Policemen as well as unknown personalities who have departed from this world during the year. We pray that their souls may repose in peace with the blessings of the God and we offer most sincere homage to the holy memories of these departed souls.

Passionate Tribute

वार्षिक सर्वसाधारण सभेची नोटीस

दि नासिक मर्चंटस् को–ऑपरेटिव्ह बँक लि. नाशिक च्या सभासदांची **६८ वी वार्षिक सर्वसाधारण सभा शनिवार दिनांक ०८ ऑगस्ट २०२६ रोजी सकाळी ११.०० वाजता बँकेचे अध्यक्ष, श्री हेमंत हरीभाऊ धात्रक** यांच्या अध्यक्षतेखाली बँकेच्या प्रशासकीय कार्यालयात, सातपूर, नाशिक ४२२००७ येथे खालील विषयांचा विचार करण्यासाठी बोलविण्यात आली आहे.

सभेपुढील विषय

१ मागील वार्षिक सर्वसाधारण सभा दि.२० सप्टेंबर २०२५ रोजीचे इतिवृत्त वाचून कायम करणे.

२. सन २०२५–२०२६ या आर्थिक वर्षाचे वार्षिक अहवालाबाबत विचार विनिमय करणे.

३ दि. ३१ मार्च २०२६ अखेरची ऑडिटेड आर्थिकपत्रके, ताळेबंद, नफा–तोटा पत्रक यावर विचार विनीमय करणे व मान्यता देणे.

४ सन २०२५–२०२६ च्या वैधानिक लेखापरिक्षकांच्या अहवालाची नोंद घेणे.

५ दि. ३१ मार्च २०२६ अखेर अंदाजपत्रकापेक्षा जादा झालेल्या खर्चास मान्यता देणे.

६ नफावाटणी व लाभांश वाटपास मान्यता देणे.

७. संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची नोंद घेणे.

८. रिझर्व्ह बँकेच्या नियमांना अधिन राहून एकरकमी कर्ज परतफेड योजने अंतर्गत तडजोड केलेल्या पात्र थकीत कर्जखात्यांना मान्यता देणे

९. सन २०२६–२०२७ सालाच्या खर्चाच्या अंदाजपत्रकाला मान्यता देणे.

१०. भारतीय रिझर्व्ह बँकेच्या दि. २७ एप्रिल २०२१ रोजीच्या परिपत्रकानुसार आर्थिक वर्ष २०२६–२७ साठी वैधानिक लेखापरिक्षक म्हणुन नियुक्ती करणेकामी संचालक मंडळाने अंतिम केलेली नावे व तसा भारतीय रिझर्व्ह बँकेस पाठविलेल्या प्रस्तावाची नोंद घेऊन मान्यता देणे.

११. सन २०२७–२०२८ या वर्षासाठी कंकरंट ऑडीटर्सच्या नेमणूकीचा अधिकार संचालक मंडळास देणे.

१२. संचालक मंडळाने सुचविलेल्या पोटनियम दुरूस्तीबाबत विचार विनिमय करून मान्यता देणे.

१३. ६८ व्या वार्षिक सर्वसाधारण सभेला गैरहजर असलेल्या सभासदांची गैरहजेरी माफ करणेबाबत.

१४. बँकेचे मुख्य कार्यकारी अधिकारी यांच्या नव्याने नियुक्तीस आलेल्या मंजूरीची नोंद घेणे.

१५. मोतीराम अग्रवाल जालना मर्चन्टस् को–ऑप बँक लि. जालना या सहकारी बँकेचे आपल्या बँकेत स्वइच्छेने विलीनीकरण करणेबाबत विचार विनिमय करून मान्यता देणे.

१६. मोतीराम अग्रवाल जालना मर्चन्टस् को–ऑप बँक लि. जालना या सहकारी बँकेचे आपल्या बँकेत विलीनीकरण करणेकरीता तयार केलेल्या करारनाम्याच्या मसुदयास मान्यता देणेबाबत.

१७. मा. अध्यक्ष यांच्या परवानगीने ऐनवेळी येणाऱ्या विषयांचा विचार करणे.

नाशिक
दिनांक १५ जुलै २०२६

मा.संचालक मंडळाच्या आदेशावरुन
त्रिगुण कुलकर्णी
मुख्य कार्यकारी अधिकारी

टीप :

१. सभेच्या नियोजित वेळी गणपुर्ती न झाल्यास सभा स्थगित करून तीच सभा त्याच ठिकाणी अर्ध्या तासानंतर म्हणजेच ११.३० वा. सुरु होईल व त्यांस गणपूर्तीची आवश्यकता राहणार नाही.

२. कोणाही सभासदाला काही माहिती हवी असल्यास त्यांनी त्या बाबत दि. ०१ ऑगस्ट २०२६ पूर्वी लेखी स्वरुपात बँकेचे प्रशासकीय कार्यालय, सातपूर, नाशिक येथे कळवावे, जेणेकरुन सभा स्थानी माहिती देता येईल.

३. सभासदांनी सभेला येताना फोटो ओळखपत्राचा पुरावा सोबत आणणे अनिवार्य आहे.

४. मागील वार्षिक सर्वसाधारण सभा दि.२० सप्टेंबर २०२५ रोजीचे इतिवृत्त व ६७ वा वार्षिक अहवाल नजिकच्या शाखा कार्यालयात व सभेच्या ठिकाणी तसेच आमच्या संकेत स्थळावरही (www.namcobank.bank.in) उपलब्ध आहे.

५. सभासदांनी नोंद घ्यावी की, विषयपत्रिकेतील विषय क्र. १५ व १६ नुसार मतदान आवश्यक असल्याने बँकेच्या उपविधीनुसार केवळ सभासदांनाच मतदान करण्याची परवानगी दिली जाईल.

Annual General Meeting Notice

The 68th Annual General Meeting of members of **"The Nasik Merchants Co-Operative Bank Ltd., Nashik" will be held on Saturday, 8th August, 2026 at 11.00 a.m**. under the Chairmanship of **Shri. Hemant Haribhau Dhatrak,** at Bank's Administrative Office Satpur, Nashik - 422007 to discuss and consider following subjects -

Agenda of Meeting

1) To read and confirm the minutes of last Annual General Meeting held on 20th September, 2025
2) To read and confirm the Annual Report of the Bank for the year 2025-2026.
3) To consider and approve the audited annual accounts which consists of Balance Sheet and Profit and Loss Account for the year ended 31st March, 2026.
4) To take note on Statutory Audit Report for the year 2025-2026.
5) To approve the excess expenditure more than the budgeted expenses for the year ended 31st March 2026.
6) To approve Appropriation of Net Profit and declaration of dividend.
7) To take a note on loans granted to Directors and their relatives.
8) To approve the loan accounts considered or to be considered under One Time Settlement (OTS) Scheme as per guidelines stipulated by Reserve Bank of India.
9) To approve the Expenditure Budget for the year 2026-2027.
10) For Appointments of Statutory Auditor for the Financial Year 2026-27 as per Reserve Bank of India circular dated 27th April 2021 to take note and approve the proposal sent to the Reserve Bank of India as finalized by the Board of Directors.
11) To authorize the Board of directors to appoint concurrent auditors for the year 2027-2028.
12) To consider and approve the changes in the bye-laws suggested by the Board of Directors.
13) To Condon the leave of absence to those members who could not attend the 68th Annual General Meeting.
14) To Take note of the approval of the newly appointed Chief Executive Officer of the bank.
15) To discuss and approved the voluntary amalgamation of Motiram Agrawal Jalna Merchants Co-op Bank Ltd. Jalna in our bank.
16) To Approve the draft agreement prepared for the merger of the Motiram Agrawal Jalna merchants Co-op Bank Ltd. Jalna in our bank.
17) Any other item with the permission of Chairman.

By Order of Board of Directors
Trigun Kulkarni
Chief Executive Officer

Nashik :
Date : 15th July 2026

Note -

1) If there is no Quorum of the meeting at the scheduled time, the meeting shall be Adjourned to 11.30 noon on the same day and the Agenda of the meeting shall be transacted. The adjourned meeting will not require quorum.
2) If any member desires to have any information, He / She may send such request to above Address not later than 01st August 2026, so that the required information may be made available in Annual General Meeting.
3) The member should bring their Photo Identity proof to the meeting.
4) The minutes of the AGM held on 20th September, 2025 and 67th Annual Report would be made available at nearest Branch Office and at the meeting venue. Same are also available on our Web Site : www.namcobank.bank.in
5) Share Holder are requested to note that considering point no.15 and 16 in the agenda voting is require, only the share holder of the bank are permitted to vote as per the bye-laws.

मा. अध्यक्षांचे मनोगत

सन्माननीय सभासद बंधू-भगिनींनो,

सस्नेह नमस्कार वि.वि,

मी आपल्या बँकेच्या ६८ व्या वार्षिक सर्वसाधारण सभेत आपणा सर्वांचे सहर्ष स्वागत करतो. आर्थिक वर्ष २०२६-२७ करीता सर्वांना शुभेच्छा !

बँकेचा मागील आर्थिक वर्षाचा प्रगती अहवाल व पुढील वर्षाचे नियोजन तसेच कामकाजाची दिशा आपणा समोर सादर करतांना मला अत्यंत आनंद होत आहे. सन २०२५-२६ या आर्थिक वर्षात ढोबळ (ग्रॉस) एनपीए २.८७ टक्यांपर्यंत कमी झाला असुन निव्वळ (नेट) एनपीए 0.00 टक्के इतका कायम ठेवला आहे. विशेष म्हणजे बऱ्याच वर्षानंतर आपल्या बँकेचा ढोबळ एनपीए हा ३ टक्केचे आत आणण्यात आपण यशस्वी झालो आहे. तसेच दरवर्षी प्रमाणे भरघोस नफा मिळवला आहे. हे सर्व आपल्या बँकेच्या सभासद, ठेवीदार, कर्जदार, खातेदार, हितचिंतक यांच्या सहकार्याने तसेच सर्व संचालक मंडळ व सेवक वृंद यांच्या अथक परिश्रमाने शक्य झाले आहे.

मागील आर्थिक वर्ष म्हणजे सन २०२५-२६ मध्ये बँकेने २७२१ कोटी ६ लाख इतक्या ठेवींचे उद्दिष्ट पुर्ण केले. ठेवींमध्ये २८४ कोटी ६ लाख इतकी लाक्षणीय वाढ झालेली आहे. तर कर्जामध्ये बँकेने १६२७ कोटी ३६ लाख इतक्या रकमेचे उद्दिष्ट साध्य केले असुन कर्जामध्ये ३०५ कोटी १२ लाख इतक्या रकमेने वाढ झालेली आहे. त्याचप्रमाणे बँकेत दरमहा सरासरी १४ कोटी रूपयांची नियमित वसुली येते, म्हणजेच वर्षभरात सरासरी १६८ कोटी रूपयांची वसुली येत आहे. सदर वसुलीची रक्कम विचारात घेता बँकेने ४५० कोटी रूपयांपेक्षा जास्त रकमेचे कर्जवाटप या वर्षात केलेले आहे. सांगण्यास आनंद होतो की, बँकेने आर्थिक वर्ष सन २०२५-२६ मध्ये एकत्रित व्यवसाय ४३४८ कोटी ४२ लाख इतका केला असुन त्यामध्ये गेल्या वर्षाच्या तुलनेत ५८७ कोटी १२ लाख इतक्या रकमेने वाढ झालेली आहे. बँकेचा सीडी रेशो हा ५९.८० टक्के इतका आहे. त्याचप्रमाणे सांगु इच्छितो की, बँकेने आर्थिक वर्षात ७१ कोटी ७० लाख इतक्या रकमेचा ढोबळ नफा मिळिवला असुन तरतुदी व इन्कम टॅक्सची रक्कम वजा जाता ४३ कोटी ३३ लाख इतक्या रकमेचा निव्वळ नफा झालेला आहे आणि याचे श्रेय मी आपल्या जागरूक सभासद, ग्राहक, ठेवीदार यांना देतो.

आनंदाची बाब म्हणजे बँकेचा ढोबळ (ग्रॉस) एनपीए हा, ११ कोटी ४५ लाखांनी कमी होऊन ४६ कोटी ७४ लाख इतका झाला आहे. या सर्व बाबींची दखल घेऊन ॲक्मे इन्फोमिडीया आणि नॅफकब यांच्या संयुक्त विद्यमाने आर्थिक वर्ष २०२५-२६ करीता दिला जाणारा सर्वोत्कृष्ट मल्टि स्टेट को-ऑप बँक पुरस्कार, सर्वोत्कृष्ट चेअरपर्सन तसेच सर्वोत्कृष्ट ट्रेझरी मॅनेजमेंट असे तीन पुरस्कार देऊन आपल्या बँकेस गौरविण्यात आले आहे.

दृष्टीक्षेपात अहवालातील ठळक बाबी

(आकडे लाखात)

अ.नं.	तपशील	३१ मार्च २०२५	३१ मार्च २०२६
१	वसूल भाग भांडवल	५२८९.०१	५२७५.४७
२	राखीव अतिरिक्त निधी	३५८७३.१३	३९०७०.६९
३	ठेवी	२४३९००.५७	२७२१०६.९८
४	कर्जे	१३२२२४.०६	१६२७३५.६२
५	गुंतवणूक	१४३६४९.९५	१४५६१०.६५
६	ढोबळ नफा	६५७०.९६	७१६९.६७
७	निव्वळ नफा	४१८०.९८	४३३३.२९
८	सभासद संख्या	२०२७९९	२०७४५१
९	भांडवल पर्याप्तता प्रमाण	३०.४५%	२८.६१%

उपरोक्त तक्ता विचारात घेतला असता ठेवींमध्ये, कर्जामध्ये व नफ्यामध्ये सुध्दा लक्षणीय वाढ झालेली आहे. नफा विनियोगाचे वर्गीकरण पुढीलप्रमाणे.

(आकडे लाखात)

तपशील		रक्कम
निव्वळ नफा विनियोगासाठी उपलब्ध		४३३३.४९
२५ टक्के राखीव निधी (अधिक उर्वरीत नफ्यासह)	(१०८३.३७ + १६५४.०३)	२७३७.४०
१० टक्के आपत्कालीन निधी		४३३.३५
१ टक्का शैक्षणिक निधी		४३.३३
१ टक्का धर्मदाय निधी		४३.३३
१ टक्का सहकार पुर्नवसन, पुर्नरचना आणि विकास निधी		४३.३३
१५ टक्के लाभांश		७७४.६१
१० टक्के सानुग्रह अनुदान		२५८.१४
एकुण		४३३३.४९

बँकेचे सनदी लेखापाल मे. रतन चांडक ॲण्ड कंपनी एल.एल.पी यांनी या आर्थिक वर्षाचे लेखापरिक्षण करून बँकेच्या संपुर्ण कामकाजाबद्दल समाधान व्यक्त केले असुन या वर्षासाठी बँकेस ऑडीट वर्ग 'अ' प्राप्त झाला आहे विशेष म्हणजे यावर्षी सुध्दा

आपल्या सभासदांना १५ टक्के लाभांश देण्याचा मानस आहे.

बँकेचे पुढील आर्थिक वर्षासाठीचे उद्दिष्टे हे ५१०० कोटींचा एकत्रित व्यवसाय असे आहे. तसेच भारतीय रिझर्व्ह बँकेने त्यांचे नविन परिपत्रकानुसार इसीबीए (Eligibility Criteria for Business Authorisation) चे नॉर्म्स लागू केलेले असुन सदर नॉमर्स पुर्ण करणाऱ्या बँकांना नविन शाखा उघडणे व शाखा स्थलांतरित करणे हे सोपे केलेले असुन पुर्वीप्रमाणे भारतीय रिझर्व्ह बँकेची मंजूरी घेण्यासाठी लागणारा वेळ आता वाचणार आहे. त्याअनुषंगाने बँकेने पुढील वर्षात पाच नविन शाखा सुरू करण्याचे ठरविलेले असुन त्यातील तीन शाखा नाशिक शहरात एक शाखा नाशिक जिल्हयात व एक शाखा राज्याबाहेर उघडण्याचे ठरविलेले आहे. प्रत्यक्षात बँक दहा शाखांवर काम करणार असुन प्रत्यक्ष कार्यान्वित करण्याच्या शाखा या पाच आहेत. तसेच व्यवसाय वृध्दीच्या दृष्टीने बँकेस १० शाखा स्थलांतरित करावयाच्या आहेत व १० शाखांचे नुतनीकरण करावयाचे आहे. बँकेने चालु आर्थिक वर्षात स्वमालकीच्या शाखांमध्ये सोलर सिस्टिम बसविण्याचे ठरविले असुन त्या दृष्टीने खर्च कमी करून पर्यावरणास हातभार लावण्याचा बँकेचा हेतू आहे.

हे सर्व करत असतांना बँकेने ग्राहक सेवा हे केंद्रबिंदू मानून बँकेचे आजरोजी असलेले मोबाईल बँकिंग सुविधेमध्ये वाढ करून मोबाईलद्वारे कायम मुदतठेव, रिकरिंग खाते, खाते उतारा काढता येणे या नविन सुविधा देण्याचे ठरविले असुन त्या लवकरच आपल्या सेवेत कार्यान्वित करण्यात येतील. तसेच बँकेचे स्वतःचे युपीआय हॅन्डेल करून ग्राहक सेवा अधिक जलद रितीने देण्याचा बँकेचा मानस आहे. तसेच काही शाखांमध्ये फ्रॅकिंग सुविधा उपलब्ध करून देण्याचा मानस आहे. आजरोजी सदर सुविधा ६ शाखांमध्ये कार्यान्वित आहे त्याचा सर्व ग्राहकांनी लाभ घ्यावा.

बँकेने सदर सेवा सुविधांबरोबरच कर्मचारी प्रशिक्षणावर विशेष लक्ष केंद्रीत केले असुन वर्षाचे प्रशिक्षण कार्यक्रम तयार केलेले आहे. नाशिक शहरात होऊ घातलेला कुंभमेळा विचारात घेता नामको बँक म्हणजेच सुरक्षित बँकिंग या टॅगलाईन नुसार आवश्यक त्या सर्व दक्षता घेऊन बँकेचे डिजीटल चॅनल्स वृध्दींगत करण्याचे ठरविले आहे. त्यामध्ये मोबाईल बँकिंग, ऑनलाईन अकाउंट ओपनिंग, ऑनलाईन कर्ज मागणी अशा सुविधांचा समावेश असणार आहे.

गेल्या ६७ वर्षापासुन बँकेच्या मान्यवर सभासदांचे मार्गदर्शन व सहकार्यामुळे बँकेला प्रगती साधता आली. त्यांनी केलेल्या सहकार्यामुळेच तसेच अनेक सामाजिक कार्यकर्ते, संस्था, हितचिंतक, ग्राहक व ज्ञात अज्ञात व्यक्तींनी उत्तम नावलौकिक प्राप्त करून ध्येय प्राप्तीसाठी बँकेला अनेक प्रकारची मदत केली, त्यांचे मी आभार मानतो. तसेच भारतीय रिझर्व्ह बँक, मुंबई व बँकेचे एस.एस.एम. साो, मा.संयुक्त सचिव आणि केंद्रीय निबंधक सहकारी संस्था, नवी दिल्ली, मा.आयुक्त आणि निबंधक, सहकारी संस्था पुणे, मा. सह. आयुक्त सहकारी संस्था, नाशिक, नाशिक जिल्हा नागरी सहकारी बँक्स असोसिएशन, नाशिक तसेच राष्ट्रीय व राज्यस्तरीय फेडरेशन यांचा मी अत्यंत ऋणी आहे. विविध प्रसार माध्यमे त्यांचे संपादक, प्रतिनिधी, लेखा परिक्षक, कायदा सल्लागार, शाखा कार्यालयांचे जागा मालक, बँकेचे वरिष्ठ व्यवस्थापन, अधिकारी व सेवकवृंद आणि इतर मान्यवर ज्यांनी नेहमीच आपले अनमोल सहकार्य देऊन आपला मदतीचा हात पुढे केला आहे त्यांचेही मी मनापासून आभार मानतो.

बँकेचा प्रगतीचा अहवाल मला आपणासमोर सादर करण्याची संधी दिल्याबददल मी आपला आभारी आहे. बँकेचा कौशल्यपुर्ण व्यवहार आपले सहकार्य यामुळे प्रगतीचा आलेख वाढता राहील असे मी नम्रपणे नमूद करतो. तसेच आपणा सर्वांचे सहकार्य असेच निरंतर सुरू ठेवावे ही आपणास विनंती करतो. हा संपुर्ण अहवाल आपल्यासमोर ठेवत आहे.

जय हिंद ! जय महाराष्ट्र !
जय सहकार !
पुनःश्च धन्यवाद...!

श्री. हेमंत हरीभाऊ धात्रक
अध्यक्ष

INDEPENDENT AUDITOR'S REPORT

To,

The Members of,

The Nasik Merchants Co-Op Bank Ltd.

Nashik.

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Qualified Opinion

We have audited the standalone financial statements of 'The Nasik Merchants Co-Op Bank Ltd.' (the Bank") which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss and the statement of Cash Flow for the year then ended and notes to financial statements, including a summary of significant accounting policies and other explanatory information in which are included the returns of branches and Head office audited by us.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the Basis of Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 , the Multi-State Cooperative Societies Act, 2002, the Rules made thereunder and guidelines issued by the Reserve Bank of India (RBI) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bank as at 31 March 2025, its profit and cash flow for the year ended on that date.

Basis for Qualified Opinion

1. **Excess Provision for Bad and Doubtful Debts Reserve (BDDR):**

   The Bank has made a provision for Bad and Doubtful Debts Reserve (BDDR) of ₹1353.45 lakhs as allowable under section 36(1)(viia) of the Income Tax Act, 1961, whereas this provision is not in accordance with the Accounting Standard (AS) 5 – "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies" issued by the Institute of Chartered Accountants of India (ICAI), and the Income Recognition, Asset Classification and Provisioning (IRACP) prudential norms prescribed by the Reserve Bank of India (RBI) applicable to Urban Co-operative Banks.

   Consequently, the profit for the year is understated by ₹1353.45 lakhs and the provision for Bad and Doubtful Debts is overstated by the same amount in the Balance Sheet as at year-end.

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulation Act, 1949 and the Multi-State Cooperative Societies Act, 2002 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not audit of the financial statements of the current period. These matters were addressed in the context of provide a separate opinion on these matters.

Key Audit Matter	How the matter was addressed in our audit
The carrying value of the Advances may be materially misstated, if individually or collectively the Income Recognition, Asset Classification (IRAC) and Provisioning Norms are not appropriately followed by the bank as per RBI IRAC Norms and other prudential guidelines. Identification of Standard (Performing) and Non-Performing Advances involves establishment of proper mechanism and system by the bank through CBS and other internal evaluation mechanisms. Hence, we have considered the Audit of Loans and Advances as Key Audit Matter	Our audit procedures included considering the appropriateness of the Bank's Accounting Policies and assessing compliance with the policies in terms of the applicable Accounting Standards and RBI IRAC & provisioning Norms/ guidelines. We performed Test of Controls over Asset Classification with specific focus on whether RBI IRAC Norms have been followed in all material aspects along with the provisioning requirements based on RBI guidelines. We have also verified various Loans and Advances on a sample basis to ascertain that RBI IRAC norms ae adequately followed.

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard. Management is responsible for the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Bank's Board of Directors is responsible for the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, provisions of Banking Regulation Act, 1949 and the Rules made thereunder, provisions of Multi-State Cooperative Societies Act, 2002 and the Rules made thereunder and circulars and guidelines issued by RBI from time to time. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Bank's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 and Multi-State Cooperative Societies Act, 2002 and the Rules made thereunder.
2. Our observations for details as required by rule 27 of the Multi-State Cooperative Societies Rules, 2002 and the Banking Regulation Act 1949 in Part A, Part B , Part C and LFAR, are annex and forming part of this report.
3. Further to our comments in the annexure referred to above and except for the possible effects of the matter described in the 'Basis of Qualified Opinion' paragraph, as required by section 30 of the Banking Regulation Act 1949 and Section 73 of the Multi-State Cooperative Societies Act, 2002 read with rule 27 of the Multi-State Cooperative Societies Rules, 2002, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found to be satisfactory;

b) In our opinion proper books of account as required by law have been kept by the bank so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;

c) The transactions of the Bank which came to our notice have been within the powers of the Bank;

d) The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, agree with the books of account and the returns;

e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.

f) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the Bank.;

g) Except for our observations in annexures referred to in Para 2 above, we have not come across any transactions which appear to be contrary to the provisions of the Maharashtra Cooperative Societies Act, 1960, the rules or the bye-laws of the Bank.

h) Except for our observations in annexures referred in Para 2 above, we have not come across any material or significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India.

4. We further report that, for the year under Audit, the Bank has been awarded **"A"** classification'.

For Ratan Chandak & Co LLP
Chartered Accountants

Niranjan R. Laddha
Partner
Membership No.: 111756
FRN : 108696W/W101028
Place : **Nashik**
Date : **May 29, 2026**
UDIN : 26111756KDMHPH6020

Balance Sheet as on 31st March 2026

(Amt. in ₹)

Particulars / तपशील	Schedule/ परिशिष्ट	As on 31-Mar-26	As on 31-Mar-25
Capital and Liabilities / भागभांडवल व देणी			
Capital / भागभांडवल	1	52,75,46,800	52,89,01,300
Reserve & Surplus / राखीव व शिल्लक नफा	2	434,04,18,383	400,54,12,444
Deposits / ठेवी	3	2721,06,98,350	2439,00,56,937
Borrowings / घेतलेले कर्ज	4	0	0
Other Liabilities and Provisions / इतर देणी व तरतूदी	5	118,05,34, 439	128,32,51,081
Total / एकूण		**3325,91,97,972**	**3020,76,21,762**
Assets / मालमत्ता			
Cash and Balance with RBI/रोख व रिझर्व्ह बँकेतील शिल्लक	6	114,41,22,530	127,61,70,727
Balance with banks and Money at Call Short Notice / इतर बँकेतील शिल्लक व कॉल मनीमधील गूंतवणूक	7	211,84,32,609	198,43,07,368
Investments / गुंतवणूक	8	1283,75,52,385	1273,90,18,054
Advances / कर्जे	9	1627,35,61,911	1322,24,06,047
Fixed Assets / स्थावर मालमत्ता	10	24,75,73,341	24,96,71,613
Other Assets / इतर मालमत्ता	11	63,79,55,196	73,60,47,953
Total एकूण		**3325,91,97,972**	**3020,76,21,762**
Contingent Liabilities / संभाव्य देणी	12	37,41,67,529	29,40,38,013

As per our report of even date.
For M/s. Ratan Chandak & Co LLP
Chartered Accountants

For and on behalf of the Board of Director of
The Nasik Merchants Co-Op. Bank Ltd., Nashik

CA Niranjan R. Laddha
Partner
M No. 111756
FRN : 108696W/W101028
UDIN: 26111756KDMHPH6020

Hemant Dhatrak
Chairman

Prakash Dayma
Vice Chairman

Devendra Patel
Public Relation Director

Vasant Gite
Director

Sohanlal Bhandari
Director

Vijay Sane
Director

Trigun Kulkarni
CEO

Gurappa Savkar
Chief Accountant

Date :-May 29, 2026
Place :- Nashik

Profit & Loss Account for the year ended 31st March 2026

(Amt. in ₹)

Particulars / तपशील	Schedule/ परिशिष्ट	As on 31-Mar-26	As on 31-Mar-25
Income / उत्पन्न			
Interest Earned / मिळालेले व्याज	13	247,28,28,048	219,48,14,984
Other Income / इतर उत्पन्न	14	38,39,88,498	42,41,97,125
Total / एकूण		**285,68,16,546**	**261,90,12,109**
Expenditure and Provisions / खर्च व तरतुदी			
Interest Paid on Deposits and Overdraft / ठेवी व कर्जावरील दिलेले व्याज	15	147,47,20,157	128,72,92,281
Operating Expenses / व्यवस्थापकीय खर्च	16	72,15,36,824	66,71,23,769
Provisions / तरतुदी		18,63,68,252	12,36,58,772
Total / एकूण		**238,26,25,233**	**207,80,74,822**
Profit - Before Tax / करपूर्व निव्वळ नफा		47,41,91,313	54,09,37,287
Less - Income Tax/ आयकर		10,14,54,136	9,91,85,886
Deferred Tax / डिफर्ड टॅक्स		- 6,06,12,089	2,36,52,441
Net Profit Available for Appropriation (Subject to AGM approval) / निव्वळ नफा वार्षिक सर्वसाधारण सभेच्या मंजुरीनंतर		**43,33,49,266**	**41,80,98,960**
Statutory Reserve Fund / वैधानिक राखीव निधी (25% + Remaining Profit) (२५% + शिल्लक नफा)		27,37,39,475	26,13,57,803
Unforeseen Losses Fund / आपत्कालीन निधी		4,33,34,927	4,18,09,896
Education Fund / शैक्षणिक निधी		43,33,493	41,80,990
Charity Fund / धर्मदाय निधी		43,33,493	41,80,990
1% Co-operative Rehabilitation Reconstruction & Development Fund / सहकार पुनर्वसन, पुनर्रचना आणि विकास निधी		43,33,493	41,80,990
Ex-gratia / एक्स ग्रासिया		2,58,13,586	2,49,68,497
Proposed Dividend @ 15% / प्रास्तावित लाभांश 15%		7,74,60,799	7,74,19,794
Total / एकूण		**43,33,49,266**	**41,80,98,960**

As per our report of even date.
For M/s. Ratan Chandak & Co LLP
Chartered Accountants

CA Niranjan R. Laddha
Partner
M No. 111756
FRN : 108696W/W101028
UDIN: 26111756KDMHPH6020

For and on behalf of the Board of Director of
The Nasik Merchants Co-Op. Bank Ltd., Nashik

Hemant Dhatrak
Chairman

Prakash Dayma
Vice Chairman

Devendra Patel
Public Relation Director

Vasant Gite
Director

Sohanlal Bhandari
Director

Vijay Sane
Director

Trigun Kulkarni
CEO

Gurappa Savkar
Chief Accountant

Date :-May 29, 2026
Place :- Nashik

Cash Flow Statement

(Amount in ₹)

	Particulars	As on 31.03.2026	As on 31.03.2025
I	**Cash Flows From Operating Activities**		
	Profit / (Loss) Before Appropriation	**43,33,49,266**	**41,80,98,960**
	Adjustments For:		
	Depreciation On Bank Property	4,48,39,015	4,79,54,116
	Amortization On Investment	1,28,98,782	1,29,27,940
	Loss On Sale Of Fixed Assets	13,07,198	19,865
	Membership Fees, Entrance Fees		-
	Interest Paid On Govt Securities	13,38,34,195	11,74,99,606
	Income Tax	10,14,54,135	9,91,85,886
	Provision For Deferred Taxes	(6,06,12,089)	2,36,52,441
	Provision For BDDR 36	13,53,44,797	11,61,58,772
	Provision For Standard Assets	1,00,00,000	75,00,000
	Profit On Sale Of Investment	(98,52,500)	(1,04,49,811)
	Discount On Maturity Of Investment	(2,55,000)	-
	Interest Earned On Investment	(1,14,51,98,052)	(1,12,38,40,748)
	Loss/(Profit) On Sale Of Assets	(14,62,112)	(2,40,703)
	Dividend Received	(12,500)	(12,500)
	Provision Reversal	(11,61,58,772)	(14,78,01,199)
	Operating Profit Before Working Capital Changes	**(46,05,23,637)**	**(43,93,47,375)**
	Increase/(Decrease) In Current Liabilities And Provision	(5,28,81,794)	90,24,46,132
	Decrease/(Increase) In Other Current Asset	7,79,71,274	(25,62,73,083)
	Increase/(Decrease) In Reserve	(5,01,09,558)	(68,13,45,544)
	Increase/(Decrease) In Deposits	2,82,06,41,413	2,54,62,07,581
	Decrease/(Increase) In Loan And Advances	(3,05,11,55,864)	(2,82,63,41,130)
	Cash Generated From Operations	**(71,60,58,166)**	**(75,46,53,420)**
	Income taxes paid (including tax deducted at source)	(7,55,50,634)	(12,40,96,286)
	Utilisation (Deduction) of Charity & Welfare Fund	-	(8,04,658)
	Net Cash flow before exceptional and	**(79,16,08,800)**	**(87,95,54,364)**
	extraordinary items		
	Exceptional and Extra-ordinary items		
	Net cash from operating activities	**(79,16,08,800)**	**(87,95,54,364)**

(Amount in ₹)

	Particulars	As on 31.03.2025	As on 31.03.2024
II	**Cash flows from investing activities**		
	Dividend Received	12,500	12,500
	Interest paid on Govt Securities	(13,38,34,195)	(11,74,99,606)
	Interest Earned on investment	1,14,51,98,052	1,12,38,40,748
	Proceeds from/(Investment) in Investment (net)	(10,13,25,613)	(16,36,52,334)
	Payments for purchase of fixed assets	(4,78,90,148)	(4,59,53,623)
	Proceeds from sale of fixed assets	53,04,319	7,21,563
	Net cash used in investing activities	**86,74,64,915**	**79,74,69,248**
III	**Cash flows from financing activities**		
	Proceeds from share Application		
	Increase/(Repayment) of Share Capital	(13,54,500)	1,40,64,600
	Dividend Paid	(7,24,24,571)	(7,78,79,603)
	Net cash used in financing activities	(7,37,79,071)	(6,38,15,003)
IV	**Net increase / (decrease) in cash and**	**20,77,044**	**(14,59,00,119)**
	cash equivalents (I+II+III)		
V	**Cash and cash equivalents at beginning of the year**	**3,26,04,78,095**	**3,40,63,78,214**
	Cash and Balance with RBI	1,27,61,70,727	1,35,83,79,456
	Balance with Banks and Money at call and short notice	1,98,43,07,368	2,04,79,98,757
VI	**Cash and cash equivalents at end of the year**	**3,26,25,55,139**	**3,26,04,78,095**
	Cash and Balance with RBI	1,14,41,22,530	1,27,61,70,727
	Balance with Banks and Money at call and short notice	2,11,84,32,609	1,98,43,07,368

As per our report of even date.
For M/s. Ratan Chandak & Co LLP
Chartered Accountants

For and on behalf of the Board of Director of
The Nasik Merchants Co-Op. Bank Ltd., Nashik

CA Niranjan R. Laddha
Partner
M No. 111756
FRN : 108696W/W101028
UDIN: 26111756KDMHPH6020

Hemant Dhatrak
Chairman

Prakash Dayma
Vice Chairman

Devendra Patel
Public Relation Director

Vasant Gite
Director

Sohanlal Bhandari
Director

Vijay Sane
Director

Trigun Kulkarni
CEO

Gurappa Savkar
Chief Accountant

Date :- May 29, 2026
Place :- Nashik

Schedules Forming Part of Balance Sheet as on 31st March 2026

(Amt. in ₹)

Particulars / तपशील	As on 31-Mar-26	As on 31-Mar-25
Schedule - 1 / परिशिष्ट – १		
Capital / भागभांडवल		
Authorised Share Capital / अधिकृत भागभांडवल		
2,00,00,000 Equity shares of Rs. 100/- each प्रत्येकी रुपये १०० प्रमाणे २,००,००,००० भाग	200,00,00,000	200,00,00,000
Total / एकूण	**200,00,00,000**	**200,00,00,000**
Issued, Subscribed & Paid up Capital / वसुल भागभांडवल		
Equity shares of RS. 100/- each भाग प्रत्येकी रुपये १०० प्रमाणे	52,75,46,800	52,89,01,300
Total / एकूण	**52,75,46,800**	**52,89,01,300**
Schedule - 2 / परिशिष्ट – २		
Reserve & Surplus / राखीव व शिल्लक नफा		
I. Statutory Reserve Fund / वैधानिक राखीव निधी	**227,16,11,513**	**200,78,46,766**
Opening Balance / प्रारंभिक शिल्लक	200,78,46,766	172,66,69,310
Addition During the year / वर्षभरातील वाढ	26,37,64,747	28,11,77,456
Deduction during the year / वर्षभरातील वजावट	0	0
II. Investment Fluctuation Fund / गुंतवणूक चढउतार निधी	**50,00,00,000**	**50,00,00,000**
Opening Balance / प्रारंभिक शिल्लक	50,00,00,000	38,00,00,000
Addition During the year / वर्षभरातील वाढ	0	12,00,00,000
Deduction during the year / वर्षभरातील वजावट	0	0
III.Building Fund / इमारत निधी	**34,21,75,601**	**34,21,75,601**
Opening Balance / प्रारंभिक शिल्लक	34,21,75,601	31,21,75,601
Addition During the year / वर्षभरातील वाढ	0	3,00,00,000
Deduction during the year / वर्षभरातील वजावट	0	0
IV. Charity Fund / धर्मदाय निधी	**1,18,74,455**	**76,93,465**
Opening Balance / प्रारंभिक शिल्लक	76,93,465	40,77,360
Addition During the year / वर्षभरातील वाढ	41,80,990	41,16,105
Deduction during the year / वर्षभरातील वजावट	0	5,00,000
V. Members Welfare Fund / सभासद कल्याण निधी	**1,31,74,563**	**1,31,74,563**
Opening Balance / प्रारंभिक शिल्लक	1,31,74,563	1,34,79,221
Addition During the year / वर्षभरातील वाढ	0	0
Deduction during the year / वर्षभरातील वजावट	0	3,04,658
VI. Contingent Provision Against Standard Assets / उत्तम जिंदगीवरील तरतुद	**5,75,00,000**	**4,75,00,000**
Opening Balance / प्रारंभिक शिल्लक	4,75,00,000	4,00,00,000
Addition During the year / वर्षभरातील वाढ	1,00,00,000	75,00,000
Deduction during the year / वर्षभरातील वजावट	0	0
VII. Investment Depreciation Fund / गुंदवणूक चढउतार निधी	**16,28,14,850**	**16,28,14,850**
VIII. Reserve for Unforeseen Losses / आपतकालीन तोट्यावरील तरतुद	**16,65,38,606**	**12,47,28,710**
Opening Balance / प्रारंभिक शिल्लक	12,47,28,710	8,35,67,656
Addition During the year / वर्षभरातील वाढ	4,18,09,896	4,11,61,054

Schedules Forming Part of Balance Sheet as on 31st March 2026

(Amt. in ₹)

Particulars / तपशील	As on 31-Mar-26	As on 31-Mar-25
Deduction during the year / वर्षभरातील वजावट	0	0
IX. Contingency Reserve Fund / आकस्मिक राखिव निधी	**2,43,08,783**	**2,43,08,783**
X. Reserve for Restructured Accounts / पुर्नरचित खात्यांची राखीव निधी	**20,00,000**	**20,00,000**
Opening Balance / प्रारंभिक शिल्लक	20,00,000	3,10,78,447
Addition During the year / वर्षभरातील वाढ	0	0
Deduction during the year / वर्षभरातील वजावट	0	2,90,78,447
XI. Technology Upgradation Fund / तंत्रज्ञान विकासन निधी	**3,00,00,000**	**3,00,00,000**
XII. BDDR 2024 / बी.डी.डी.आर.२०२४	**32,50,10,746**	**32,50,10,746**
XIII. Reserve for Non performing Investment / अनुत्पादित गुंतवणूकीसाठी राखीव निधी	**60,000**	**60,000**
XIV. Profit for the year (Before Appropriation) / चालु वर्षाचा निव्वळ नफा	**43,33,49,266**	**41,80,98,960**
Total / एकूण	**434,04,18,383**	**400,54,12,444**
Schedule - 3 / परिशिष्ट - ३		
Deposits / ठेवी		
I. Demand Deposits (Current Deposits) / चालु ठेवी	274,17,10,541	2,53,41,01,390
i) From Banks / बँकाकडून	16,83,070	0
ii) From Others / इतरांकडून	274,00,27,471	2,53,41,01,390
II. Saving Deposits / बचत ठेवी	**574,65,44,016**	**565,44,36,092**
III. Term Deposits / मुदत ठेवी	**1872,24,43,793**	**1620,15,19,455**
i) From Banks / बँकेकडून	13,65,15,839	0
ii) From Others / इतरांकडून	1858,59,27,954	1620,15,19,455
Total / एकूण	**2721,06,98,350**	**2439,00,56,937**
Schedule - 4 / परिशिष्ट - ४		
Borrowings / घेतलेली कर्ज	**0**	**0**
Total / एकूण	**0**	**0**
Schedule - 5 / परिशिष्ट - ५		
Other Liabilities and Provisions / इतर देणी व तरतुद		
A. Other Liabilites / इतर देणी		
Nominal Member (B Class) Fee / ब वर्ग सभासद फी	2,200	0
Audit Fees Payable / ऑडिट फि देणे	33,71,850	33,52,950
DD Payable / देय डी. डी.	10,64,772	11,74,272
Pay orders / पे ऑर्डर	2,73,76,231	5,81,48,273
Dividend Payable / लाभांश देणे	2,27,19,298	1,77,24,075
Interest Payable / व्याज देय	1,82,23,674	1,66,37,896
Outstanding Liabilities / इतर देणी	57,54,921	72,54,874
Overdue Interest Reserve / थकीत व्याज तरतुद	11,70,17,034	11,57,12,935
Processing Fee Payable / प्रोसेसिंग फी देय	0	2,71,225
Security Deposits (Tender & Vendor) / सुरक्षा ठेव (निविदा आणि विक्रेता)	22,92,776	20,20,115

Schedules Forming Part of Balance Sheet as on 31st March 2026

(Amt. in ₹)

Particulars / तपशील	As on 31-Mar-26	As on 31-Mar-25
Shrirampur Peoples Staff Payable / श्रीरामपूर पिपल्स बँक सेवक देय बाकी	0	24,219
Subsidy Payable / देय बाकी	54,19,098	54,19,098
Sundry Creditors / देय रकमा	62,57,643	61,89,201
TDS Payable / टी.डी.एस. देय	1,73,28,645	1,34,82,125
GST Payable / जीएसटी देय	21,91,016	-1,76,749
Real Time Gross Settelment / आरटीजीएस	3,90,010	2,01,810
Sec Delble Under Rev REPO CCIL / रेपो गुंतवणूक	0	9,98,92,445
NMC POS/UPI / एनएमसी पीओएस/युपीआय	1,14,89,408	48,89,395
Income Tax Payable / देय आयकर	9,72,49,842	9,60,00,000
Deferred Tax Liability / डिफर्ड टॅक्स देय	0	5,60,79,913
Professional Fees Payable / व्यावसायिक फी देय	7,20,000	7,20,000
B. Provision and Others / तरतूद व इतर		
Provision for impaired Assets / जोखीम जिंदगी तरतुद	58,03,455	27,80,000
NPA Provision / अनुत्पादित कर्जाची तरतूद	70,05,17,769	65,92,94,237
Reserve for BDD U/S - 36 / स्पेशल रिझर्व्ह U/S - 36	13,53,44,797	11,61,58,772
Total / एकूण	**118,05,34,439**	**128,32,51,081**
Schedule - 6 / परिशिष्ट – ६		
Cash and Balance with RBI / रोख व रिझर्व्ह बँकेतील शिल्लक		
I. Cash in Hand & at ATM / रोख शिल्लक आणि एटीएम मधील शिल्लक	34,99,53,001	35,37,69,678
II. Balance with RBI (In Current Account) / रिझर्व्ह बँकेतील शिल्लक	79,41,69,529	92,24,01,049
Total / एकूण	**114,41,22,530**	**127,61,70,727**
Schedule - 7 / परिशिष्ट – ७		
Balance with Banks and Money at call and short notice / इतर बँका व कॉल मनी मधील रक्कम		
Balance with banks / इतर बँकामधील शिल्लक		
a) In Current Accounts / चालु खाती	39,49,20,014	35,83,29,712
b) In other Deposit Accounts / इतर बँकामधील ठेवी	172,35,12,595	162,59,77,656
Total / एकूण	**211,84,32,609**	**198,43,07,368**
Schedule - 8 / परिशिष्ट – ८		
Investments / गुंतवणूक		
i) In Central & State Govt Security at Book Value / केंद्र सरकार व राज्य सरकार सरकारी रोखे पुस्तकी किंमत	**1039,74,02,024**	**960,89,75,248**
Face Value : / दर्शनी मुल्य	1039,49,10,000	959,49,10,000
Market Value : / बाजार मुल्य	1036,97,42,893	980,61,26,808
ii) Other approved Security / इतर मंजूरी रोखे	0	0
iii) Shares Co-op Banks / सहकारी संस्थांचे भाग	**1,85,000**	**1,85,000**
iv) Bonds of PSU / पीएसयु बॉण्डस	**85,00,00,000**	**110,00,00,000**

Schedules Forming Part of Balance Sheet as on 31st March 2026

(Amt. in ₹)

Particulars / तपशील	As on 31-Mar-26	As on 31-Mar-25
Face Value : / दर्शनी मुल्य	85,00,00,000	110,00,00,000
Market Value : / बाजार मुल्य	84,92,95,000	110,48,54,350
Others : / इतर मान्यता प्राप्त रोखे	0	0
a) NCD's (Corporate & NBFC) at Book Value डिबेंचर (कार्पोरेट आणि एनबीएफसी) पुस्तकी मुल्य	**54,99,64,550**	**59,99,64,550**
Face Value : / दर्शनी मुल्य	54,99,64,550	60,00,00,000
Market Value : / मार्केट मुल्य	55,54,15,000	60,17,31,150
b) Gold Mohar / सुवर्ण मोहोर	**811**	**811**
Treps Lending / ट्रेप्सधील गुंतवणूक	**0**	**9,98,92,445**
Standing Deposit Facility / स्टँडीग डिपॉझिट सुविधा	**104,00,00,000**	**133,00,00,000**
Total / एकूण	**1283,75,52,385**	**1273,90,18,054**
Schedule - 9 / परिशिष्ट – ९		
Advances / कर्जे		
A. i) Bills purchased and discounted / बीले खरेदी आणि सवलत	0	0
ii) Cash credits, overdrafts and loans repayable on demand / कॅशक्रेडीट / हायपोथिकेशन / ओव्हरड्राफ्ट व मागणी कर्ज	332,03,48,805	304,53,80,532
iii) Term loans / हप्ते बंदी कर्जे	1295,32,13,106	1017,70,25,515
Total / एकूण	**1627,35,61,911**	**1322,24,06,047**
B. i) Secured by tangible Assets / सुरक्षित कर्जे	1590,34,97,724	1277,08,31,787
ii) Unsecured / विनातारण कर्जे	37,00,64,187	45,15,74,260
Total / एकूण	**1627,35,61,911**	**1322,24,06,047**
C. i) Priority Sector / प्राधान्य क्षेत्र	843,72,85,989	718,44,94,880
ii) Others / इतर	783,62,75,922	603,79,11,167
Total / एकूण	**1627,35,61,911**	**1322,24,06,047**
Total / एकूण	**1627,35,61,911**	**1322,24,06,047**
Schedule - 10 / परिशिष्ट – १०		
Fixed Assets / स्थिर मालमत्ता		
I. Premises / जमिन व ईमारत	**6,50,90,601**	**6,90,25,940**
At cost as on 31st March of the preceding year / मागील वर्षाच्या ३१ मार्चची शिल्लक	6,90,25,940	7,04,52,304
Additions during the year / वर्षभरातील वाढ	36,29,758	61,14,967
Deductions during the year / वर्षभरातील वजावट	5,34,460	2,11,500
Depreciation to date / घसारा	70,30,637	73,29,831
II. Other Fixed Assets (including Furniture & Fixture) / इतर स्थिर मालमत्ता (फर्निचर व फिक्चर सह)	**18,24,82,740**	**18,06,45,673**
At cost as on 31st March of the preceding year / मागील वर्षाच्या ३१ मार्चची शिल्लक	18,06,45,673	18,17,20,527
Additions during the year / वर्षभरातील वाढ	4,42,60,390	3,98,38,656
Deductions during the year / वर्षभरातील वजावट	46,14,945	2,89,225

Schedules Forming Part of Balance Sheet as on 31st March 2026

(Amt. in ₹)

Particulars / तपशील	As on 31-Mar-26	As on 31-Mar-25
Depreciation to date / घसारा	3,78,08,378	4,06,24,285
Total	**24,75,73,341**	**24,96,71,613**
Schedule - 11 / परिशिष्ट – ११		
Other Assets / इतर मालमत्ता		
I. Branch Adjustment Ac / शाखा नियोजन खाते	**0**	**11,66,410**
II. Interest Accrued / येणे व्याज		
Interest Receivable on Investments / गुंतवणूकीवरील येणे व्याज	30,16,03,397	28,83,91,996
Interest Receivable on NPA Loans acc / एनपीए कर्जावरील येणे व्याज (Contra)	11,70,17,034	11,57,12,935
PA Interest Receivable / नियमित कर्जावरील येणे व्याज	3,26,60,581	2,51,71,691
III. Tax Paid in Advance / Tax deducted at source/ आगाऊ भरलेला आयकर / कपात केलेला टी.डी.एस.	**8,90,74,564**	**10,91,96,047**
IV. Stationery and Stamps / स्टेशनरी व स्टॅम्प		
Stock of Stamps / शिल्लक स्टॅम्प	19,50,521	16,01,269
Stock of Stationery / शिल्लक स्टेशनरी	25,18,430	27,13,487
V. Non Banking Assets acquired in satisfaction of claims / बिगर बँकिंग मालमत्ता	**3,13,32,000**	**3,13,32,000**
VI. Others / इतर		
GST Input / GST TDS / GST Paid under reverse charge / जीएसटी इनपुट / रिव्हर्स चार्जेस अंतर्गत भरलेला जीएसटी	62,00,032	68,23,429
DEAF Claim Receivable from RBI / डिपॉझिट एज्युकेशन अँण्ड अवेअरनेस फंड क्लेम येणे बाकी	3,87,830	32,69,538
Deposit - Premises / जागेकरीता सुरक्षित ठेव	1,20,13,277	1,12,74,403
Deposits - MSEDCL & Telephone / महावितरणकडील / संरक्षित ठेव व टेलीफोन	4,91,127	4,84,097
NPCI (IMPS) Collateral Deposite / एनपीसिआय/आएमपीएस/करीता ठेव	15,00,000	15,00,000
Prepaid Expenses / आगाऊ केलेला खर्च	46,43,022	89,90,245
Security Guarantee Deposit / संरक्षित हमी फी	74,00,000	74,00,000
Staff Festival Advance / सेवक सण अग्रिम रक्कम	67,31,750	62,87,350
Sundry Debtors / इतर येणी	81,17,240	88,16,262
NPA Charges Receivable / एनपीए खर्च येणे	36,71,829	24,06,588
NMC ATM POS IMPS Settlement Account / एनएमसी, एटीएम, पॉज, आयएमपीए/सेटलमेंट खाते	6,05,741	15,68,853
Branch Renovation Progressive Work / शाखा नुतणीकरण चालु कामे	35,19,520	14,28,910
Proxy Account (Charges) Receivable / खर्च आकारणी येणे बाकी	6,70,912	6,19,998
Sec.Deliverable Under Reverse Repo CCIL / गुंतवणूक रेपो	0	9,98,92,445
Deferred Tax Asset / डिफर्ड टॅक्स मालमत्ता	45,32,176	0
Clearning Adjustment / समयोजन प्रक्रिया	13,14,213	0
Total	**63,79,55,196**	**73,60,47,953**

Schedules Forming Part of Balance Sheet as on 31st March 2026

(Amt. in ₹)

Particulars / तपशील	As on 31-Mar-26	As on 31-Mar-25
Schedule - 12 / परिशिष्ट – १२		
Contingent Liabilities / संभाव्य देणी		
Bank Guarantees / बँक हमीपत्रे	14,28,06,305	10,83,17,754
Liabilities For Letter of Credit / लेटर ऑफ क्रेडीटसाठी दायित्व	3,34,49,059	0
DEAF Parking Accounts / पार्किंग खाते (डिईएफ)	19,48,88,810	18,26,96,904
Contingency Provision (Legal case) / आकस्मित तरदूत (कायदेशीर दावे)	30,23,355	30,23,355
Total	**37,41,67,529**	**29,40,38,013**

Schedules Forming Part of Profit & Loss A/c for the year ended 31st March 2026

Particulars / तपशील	As on 31-Mar-26	As on 31-Mar-25
Schedule - 13 / परिशिष्ट –१३		
Interest Earned / मिळालेले व्याज		
I) Interest on Advances/Bills / कर्जावरील व्याज / बील		
Loans and Advances / कर्जावरील व्याज	132,22,35,354	106,94,08,954
NPA Write Off (W/off prior to 2019) / निर्लेखित खाते २०१९	46,42,824	14,96,494
II) Income on Investment / गुंतवणूकीवरील उत्पन्न		
Interest on Investment / गुंतवणूकीवरील व्याज	98,25,79,195	97,57,75,120
Bank FDR and Call Money / बँक मुदत ठेवी व कॉल मनी	15,25,75,992	14,06,18,399
Reverse Repo/SDF / रिव्हर्स रेपो	95,99,767	61,57,756
on Treps Lending / ट्रेप्स मधील गुंतवणूक	4,43,098	12,89,473
III)Other Interest (CCIL) / इतर व्याज (सी सी आय एल)	**7,51,818**	**68,788**
Total	**247,28,28,048**	**219,48,14,984**
Schedule - 14 / परिशिष्ट – १४		
Other Income / इतर उत्पन्न		
I)Commision, Exchange and Brokerage / कमिशन, एक्सचेंज आणि ब्रोकरेज		
Commission and Exchange / कमिशन आणि एक्सचेंज	7,32,530	6,40,819
Commission on P.M. Yojana / प्रधानमंत्री विमा योजनेवरील कमिशन	19,834	23,283
Commission on RTGS and NEFT / आरटीजीएस व एनईएफटी वरील कमिशन	20,92,964	16,13,711
Commission on Stamp / स्टॅम्प वरील कमिशन	64,410	41,223
Commission from Insurance Business / विमा व्यवसायातून कमिशन	62,83,355	59,70,897
II) Profit on sale of Investment/ सरकारी रोखे विक्रीतील नफा		
Profit on Sale of Securities & Non SLR / गुंतवणूक विक्रीतुन मिळालेला नफा	98,52,500	1,04,49,811
III)Profit/Loss on sale of assets / मालमत्ता विक्रीवरील नफा	**14,62,112**	**2,40,703**
VI)Dividend on Co-op. Banks Share / सहकारी बँक भाग लाभांश	**12,500**	**12,500**
VII)Miscellaneous Income / किरकोळ उत्पन्न		
Custody Charges / कस्टडी चार्ज	24,85,713	23,54,447
Discount on Maturity of Investment / गुंतवणूकी अंती मिळालेली सवलत	2,55,000	0
Principle Recovered Write off NPA Account 2020 & 21-22 / निर्लेखित कर्जावरील वसुली २०२० आणि २१–२२	16,74,46,286	18,50,03,389

Schedules Forming Part of Profit & Loss A/c for the year ended 31st March 2026

(Amt. in ₹)

Particulars / तपशील	As on 31-Mar-26	As on 31-Mar-25
ATM Charges Received / एटीएम चार्जेस	1,17,22,977	1,10,83,886
Bank Guarantee Fees / बँक गॅरेटी फी	31,89,741	16,92,485
Incidential Charges / प्रासंगीक शुल्क (इन्सिडेन्सियल चार्जेस)	1,78,41,891	1,62,68,357
Loan Processing & Renewal Charges / प्रोसेसिंग फी व कर्ज नुतणीकरण फी	1,32,85,960	1,49,00,677
Locker Rent Received / लॉकर भाडे	88,09,144	91,16,793
Other Income / इतर उत्पन्न	51,77,223	22,62,492
POS/IMPS UPI Fee Received / पिओएस/आयएमपीएस/युपिआय फी	17,87,031	18,89,477
Stationery Charges Received / स्टेशनरी चार्जेस	27,21,214	25,08,668
Auction Advertisement Charges Received / लिलाव जाहिरात उत्पन्न	11,43,757	12,74,619
Cutomer Loan Valuation & Advocate Fee Received / ग्राहक कर्ज मुल्यमापन व वकील फी	52,70,862	46,66,210
Cash Handling Charges Received / कॅश हॅंडलींग चार्जेस	28,77,664	16,55,315
CIBIL/CERSAI Charges Received / सिबील / सरसाई चार्जेस	32,95,057	27,26,164
Provision Reversal / तरतुद उलटवणे	11,61,58,772	14,78,01,199
Total	**38,39,88,498**	**42,41,97,125**
Schedule - 15 / परिशिष्ट – १५		
Interest Paid / दिलेले व्याज		
I. Interest on Deposits / ठेवीवरील दिलेले व्याज	133,99,85,841	116,76,40,256
II. Interest on Govt. Security / सरकारी कर्ज रोख्यावरील दिलेले व्याज	13,38,34,195	11,74,99,606
III. Interest on Borrowing / कर्जावरील व्याज	9,00,121	21,52,419
Total	**147,47,20,157**	**128,72,92,281**
Schedule - 16 / परिशिष्ट – १६		
Operating Expenses / व्यवस्थापकीय (चालु) खर्च		
I. Salary & Allowances for employees / सेवक पगार व भत्ते	37,96,97,101	36,35,92,145
II. Rent, Taxes and lighting / भाडे, कर व लाईटबील	5,19,63,361	4,79,04,217
III. Printing and Stationary / छपाई व स्टेशनरी	96,17,367	87,32,610
IV. Advertisement and Publicity / जाहिरात व प्रसिध्दी	90,34,505	84,61,114
V. Depreciation on banks Property / मालमत्तेवरील घसारा	4,48,39,015	4,79,54,116
VI. Director Meeting Allowance and Traning expenses / संचालक मंडळ भत्ते व खर्च	47,92,032	45,20,555
VII. Audit Fee / ऑडीट फी	1,01,96,000	1,08,16,000
VIII. Law Charges / कायदेशीर सल्ला शुल्क	36,98,517	28,11,825
IX. Postage and Telephone / पोस्टेज व टेलीफोन	1,02,36,194	82,85,176
X. Repairs and Maintenance / दुरस्ती व देखभाल	2,84,06,170	2,67,68,037
XI. DICGC and Other Insurance / डीआयसीजीसी व इतर विमा	3,16,06,460	2,86,08,983
XII. Other Expenditure / इतर खर्च		
Professional Fess / व्यावसायिक तज्ञांचे शुल्क	1,46,43,081	1,43,51,275
GST ITC Reversal (GST write off) / जीएसटी आयटीसी उलटविणे	2,51,39,573	1,28,21,928
Vehicle Expenses / वाहन खर्च	11,74,508	15,79,261
Commission Paid / दिलेले कमिशन	7,79,323	1,51,889
Amortization on Investment / गुंतवणूकीवरील परिशोधन	1,28,98,782	1,29,27,940
Network Usage Charges / नेटवर्क वापर चार्जेस	46,85,848	42,51,073

Schedules Forming Part of Profit & Loss A/c for the year ended 31st March 2026

(Amt. in ₹)

Particulars / तपशील	As on 31-Mar-26	As on 31-Mar-25
Travelling Expenses / प्रवास खर्च	35,27,410	35,52,774
Institutional Membership Fees / इतर संस्था सभासदत्व फी	4,63,600	3,19,900
Other Expenses / इतर चार्जेस	95,50,018	80,68,832
ATM Charges Paid / एटीएम चार्जेस	49,12,048	43,68,142
Fixed Assets Discardage / स्थावर मालमत्ता निर्लेखित	13,07,198	19,865
Diesel Charges / डिझेल खर्च (जनरेटरसाठी)	38,17,373	39,02,040
Cleaning Charges / साफसफाई खर्च	28,05,852	28,12,184
Penalty / दंड	0	15,00,000
Service Charges Paid / सेवा फी	70,94,938	47,07,310
Valuation fees Paid / मुल्यमापन शुल्क	51,17,968	30,22,710
POS,IMPS,UPI Fee Paid / पॉज, आयएमपीएस व युपीआय फी	1,14,75,692	1,15,69,434
CIBIL and CERSAI Charges paid / सिबील व सरसाई चार्ज	28,41,383	19,65,958
Security Charges Paid / सिक्युरीटी चार्जेस	1,34,73,675	1,31,75,376
Premium Paid on Matured Investment / गुंतवणूकीवरील प्रिमियम	1,07,36,942	36,01,100
Member Welfare Expenses / सभासद कल्याण खर्च	2,25,972	0
Charity Expenses / धर्मदाय खर्च	7,78,918	0
Total	**72,15,36,824**	**66,71,23,769**
Provisions / तरतुद		
Special Bad Debts Reserve U/S. 36 / कलम ३६ अंतर्गत विशेष बुडीत व संशयीत निर्लेखित खाते	13,53,44,797	11,61,58,772
NPA Accounts / निर्लेखित खाते	3,80,00,000	0
Provision for Standard Asset / मानक मालमत्तेसाठी तरतुद	1,00,00,000	75,00,000
Provision for Impairment of Assets Reverse / मालमत्तेच्या मुल्यातील घटीची तरतुद प्रत्यावर्तन	30,23,455	0
Total	**18,63,68,252**	**12,36,58,772**

As per our report of even date.
For M/s. Ratan Chandak & Co LLP
Chartered Accountants

For and on behalf of the Board of Director of
The Nasik Merchants Co-Op. Bank Ltd., Nashik

CA Niranjan R. Laddha
Partner
M No. 111756
FRN : 108696W/W101028
UDIN: 26111756KDMHPH6020

Hemant Dhatrak
Chairman

Prakash Dayma
Vice Chairman

Devendra Patel
Public Relation Director

Vasant Gite
Director

Sohanlal Bhandari
Director

Vijay Sane
Director

Trigun Kulkarni
CEO

Gurappa Savkar
Chief Accountant

Date :-May 29, 2026
Place :- Nashik

NOTES TO THE FINANCIAL STATEMENTS

I. Overview:

The Nasik Merchant's Co-operative Bank Ltd. was incorporated in 1959 and commenced the Banking business in the year 1994. The Bank provides wide range of Banking & Financial Services through 80 Branches and Head Office.

II. Summary of Significant Accounting Policies.

1) Basis of preparation of financial statements

The financial statements of the Bank have been prepared and presented under the historical cost convention with going concern assumption, on the accrual basis of. The Bank has prepared these financial statements to comply with generally accepted accounting principles in India, applicable statutory provisions under the Banking Regulation Act, 1949, circulars and guidelines prescribed by Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by Institute of Chartered Accountants of India (ICAI) to the extentapplicable and current practices prevalent in the Co-operative Banking Sector in India.

2) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires Bank to make estimates and assumptions that affects the reported amounts of assets and liabilities, revenues and expenses and disclosures of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

3) Events occurring after balance sheet date (AS-4):

No significant event which would affect the financial position as on 31.03.2025 to a material extent has taken place after the Balance Sheet date till the signing of the report.

4) Prior period items (AS-5):

As per our audit, there are no items of material significance in the prior period account requiring disclosure.

5) Revenue Recognition: (AS-9)

Income & Expenditure are accounted on an accrual basis except as below: -

i. Interest on Advances classified as Sub-standard, Doubtful or Loss Assets is recognized on realization, as per Income Recognition norms of RBI. Upon classification of a borrower account as Non-Performing Asset, unrealized interest till date is accounted in Overdue Interest Reserve

ii. Interest on Fixed Income Securities is recognized on accrual basis in case it is serviced regularly. Discount on T-Bills and other discounted instrument is recognized on straight line basis over the period to maturity. Trading profits/losses on securities are recognized on a trade-date basis.

iii. Commission, exchange and brokerage are recognized as income on a receipt basis.

iv. Dividend Income & Locker Rent is recognized as income on a receipt basis.

v. Recovery of written of debts/advances is recognized as income on a receipt basis.

6) Property Plant & Equipment (AS-10)

i. Property, Plant and Equipment ("PPE") are carried at cost of acquisition less accumulated depreciation and its written down value is stated. Cost includes inward freight, duties & taxes (other than those of which credit is available) and incidental expenses related to the acquisition, construction and installation of the fixed assets.

ii. Depreciation is calculated on Written Down Value (WDV) basis on all fixed assets except computers & peripherals which is calculated on Straight Line Method (SLM) basis.

iii. Rates of Depreciation are as under:

Sr. No.	Fixed Assets	Method of Depreciation	Depreciation rate
1	Buildings/Premises	WDV	10%
2	Furniture & Fixtures	WDV	10%
3	Plant & Machinery	WDV	15%
4	Office Equipment	WDV	15%
5	Electrical Fittings	WDV	15%
6	Library	WDV	10%
7	Vehicle	WDV	15%
8	Computers Hardware, Software and peripherals	SLM	33.33%
9	Other dead stock	WDV	10%

7) Investments: (AS-13)

i. Categorisation of Investment

In accordance with guidelines issued by RBI, for the purpose of valuation the Bank categorise its investment portfolio into the following categories:

a) Held to Maturity (HTM) b) Available for sale (AFS) c) Held for Trading (HFT)

ii. Classification of Investment

For the purpose of disclosure in the Balance Sheet, investments have been classified under five groups as required under RBI Circulars - Government Securities, Other approved Securities, Shares, Bonds of PSUs and Others, for the purpose of disclosure in the Balance Sheet.

iii. Valuation of Investments

a. Investments under Held to Maturity category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the residual life of the particular investment.

b. Investments under "Held for Trading" and "Available for Sale" categories have been marked to market on the basis of guidelines issued by RBI. Net depreciation, if any, under each classification has been provided for. Net appreciation, if any, has been ignored.

Valuation of securities

- Market value of government securities (excluding treasury bills) is determined on the basis of valuation declared by FBIL jointly with FIMMDA for valuation at the year- end. In case of unquoted government securities market price or fair value is determined as per the rates published by FIMMDA.
- Units of Mutual Funds are valued at the lower cost or Net Asset Value provided by the respective Mutual Funds.

iv. Broken period interest in debt instruments is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue.

v. The securities sold and purchased under Repo/Reverse Repo are accounted based on guidelines issued by Reserve Bank of India. Securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities reflected using the Repo/Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure / income, as the case may be. Balance under Repo account and TREPS is reported under Borrowings. Lending under Reverse Repo & TREPS is shown under Reverse Repo & TREPS.

8) Advances

i. Advances are classified into Standard, Sub-Standard, doubtful and loss assets in accordance with the guidelines issued by the RBI from time to time.

ii. Provision on advances categorized under Sub-standard, doubtful and loss assets is in accordance with the guidelines issued by the RBI. In addition, a general provision is made on all the standard assets as per RBI guidelines.

iii. The unrealized interest in respect of all non-Performing advances is shown separately under the "Overdue interest reserve" as per the directives issued by the RBI.

iv. Unrealized expenses in respect of all advances are debited to profit and loss accounts directly and said amount is recovered at the time of final settlement of dues from borrower. The said amount is treated as income as and when received from borrower.

9) Foreign Exchange Transactions

There are no Foreign Exchange Transactions taken place during the year.

10) Employee Benefits (AS 15)

Employee benefit expenses include salary, wages, performance incentives, compensated absences, medical benefits and other perquisites. It also includes post-employment benefits such as provident fund, superannuation fund, gratuity, pensioner's benefits etc.

i. Current and Short-term employee benefit obligations are estimated and provided for in the statement of profit and loss.

ii. Post-employment benefits and other long term employee benefits. - Defined contribution plans

Bank's contribution to provident fund, superannuation fund, employee state insurance, and other funds are determined under the relevant schemes and/or statute and charged to the statement of profit and loss in the period of incurrence when the services are rendered by the employees and contributions are due. - Defined benefit plans and compensated absences

Expenditure on compensated absences and termination benefits (including expenditure on gratuity, voluntary retirement scheme, etc.) is recognised in the statement of profit and loss based on the premiums paid to LIC under the Group Gratuity Scheme and Leave Encashment Scheme, which provides for the company's obligation towards its employees.

a. Gratuity

Retirement benefit in the form of Gratuity is a defined Benefit plan. The Bank pays gratuity to employees who retire or resign after a minimum period of five years of continuous service. The Bank has Gratuity Fund for its employees under the Group Gratuity cum Life Assurance Scheme managed by Life Insurance Corporation of India.

b. Leave encashment

In respect of leave encashment liability, the Bank has obtained Insurance Policy from Life Insurance Corporation of India for encashment of absences to employees.

iii. The Ex-Gratia to staff is provided on an accrual basis as per the service rules of the bank.

11) Segment Reporting (AS-17):

i. The Bank's primary business is banking and related financial services. For the purpose of segment reporting, business segments have been identified in accordance with Accounting Standard (AS) 17 – Segment Reporting and the guidelines issued by the Reserve Bank of India.

ii. The Bank has identified the following reportable business segments:

- **Treasury Operations**
- **Retail Banking**
- **Corporate/Wholesale Banking**
- **Other Banking Operations**

iii. Segment revenue, segment expenses, segment assets and segment liabilities include those items that are directly attributable to the respective segments and those that can be allocated on a reasonable and consistent basis.

iv. Deposits, borrowings and the related interest expenses are allocated among the reportable segments based on the ratio of average advances and/or such other appropriate allocation basis as considered reasonable and consistently applied by the Bank.

v. Income and expenditure that are directly identifiable to a particular segment are allocated to that segment. Common income and expenses are apportioned among the segments on an appropriate and consistent basis.

vi. Assets and liabilities that are directly attributable to individual segments are allocated accordingly. Assets and liabilities that cannot be directly attributed or reasonably allocated to any specific segment are disclosed as unallocated assets and liabilities.

vii. Provisions, contingencies and other corporate items that are not specifically identifiable with any business segment are disclosed as unallocated items.

viii. Segment information is disclosed in the financial statements in accordance with the requirements of AS-17 and the applicable guidelines issued by the Reserve Bank of India from time to time.

12) Related Party Disclosure: [AS-18]

Related parties for a bank are its parent subsidiary (i.e.), associates/joint ventures, Key Management Personnel (KMP) and relatives of Key Managerial persons (KMP). They are the whole-time directors for an Indian bank and the chief executive officer for a foreign bank having branches in India. Relatives of KMP would be on the lines indicated in Section 455 of the RBI Act, 1934. Banks need to report related party relationships and transactions between a reporting enterprise and its related parties.

13) Lease Payments (AS-19)

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term in accordance with AS-19-Leases, issued by ICAI. The bank has cancellable operating leases.

14) Earnings per share (AS-20):

i. Earnings per share are calculated by dividing the net profit for the period after tax attributable equity shareholders (before appropriation) by the number of equities shares outstanding during the period.

ii. The weighted average number of shares outstanding during the period is calculated by calculating, taking the average of shares outstanding on the first day of the financial year and the last day of the financial year.

15) Accounting for Taxes on income (AS-22):

i. Current tax

Provision for income tax is recognised under the taxes payable method based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Indian Income Tax Act, 1961.

ii. Deferred tax Deferred tax expense or credit and the related liabilities or assets are recognised for future tax consequences attributable to the differences between accounting profits and taxable income.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which they can be used. These assets are reviewed for the appropriateness of their carrying value at each balance sheet date. Deferred tax assets and liabilities are measured using the tax rates that have been enacted or substantially enacted on the Balance Sheet date.

16) Impairment of assets: (AS-28)

i. The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

ii. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

iii. A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

17) Accounting for Provisions, Contingent Liabilities and Contingent Assets (AS 29)

A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent liabilities are recognised only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources, or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent assets are not disclosed in the financial statements unless an inflow of economic benefits is probable.

Disclosure in Financial Statement - Notes to Accounts

1. Regulatory Capital

i)Composition of Regulatory Capital

(Amount in lakhs)

Sr. No.	Particulars	31.03.2026	31.03.2025
i)	Paid up share capital and reserves	36556.88	33484.17
ii)	Other Tier 1 capital	3170.75	3031.68
iii)	Tier 1 capital (i + ii)	39727.63	36515.86
iv)	Tier 2 capital	5895.00	5926.75
v)	Total capital (Tier 1+Tier 2)	45622.63	42442.61
vi)	Total Risk Weighted Assets (RWAs)	159475.80	139381.14
vii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	24.91%	26.20%
viii)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.70%	4.25%
ix)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	28.61%	30.45%
x)	Amount of paid-up equity capital raised during the year	204.23	251.74
xi)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-	-
xii)	Amount of Tier 2 capital raised during the year, of which: Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-	-

2. Asset liability management

(i) Maturity pattern of certain items of assets and liabilities

(Amount in lakhs)

Particulars	Day 1	2 to 7 Days	8 to 14 Days	15 to 28 Days	29 Days to 3 Months	Over 3 Months to 6 Months	Over 6 Months to 1 Year	Over 1 Year to 3 Years	Over 3 Years to 5 Years	Over 5 Years	Total
Deposits	3,366.00	2,064.00	1,785.00	1,938.00	12,246.00	14,040.00	26,692.00	1,04,687.00	3,586.00	1,01,703.00	2,72,107.00
Advances	1,634.00	1,183.00	752.00	4,909.00	12,231.00	13,133.00	19,245.00	52,645.00	19,623.00	37,381.00	1,62,736.00
Investments	10,400.00	1,000.00	500.00	1,250.00	1,982.00	9,009.00	18,613.00	16,547.00	21,381.00	64,929.00	1,45,611.00
Borrowings	-	-	-	-	-	-	-	-	-	-	
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-

3. Investments

i) Composition of Investment Portfolio

As at 31-03-2026 (current year balance sheet date)

(Amount in lakhs)

	Investments in India							Investments outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	Total Investments
Held to Maturity												
Gross	48955.25	0.00	1.85			10400.01	59357.11	-	-	-	0.00	59357.11
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.60			0.00	0.60	-	-	-	-	0.60
Net	48955.25	0.00	1.25			10400.01	59356.51	-	-	-	0.00	59356.51
Available for Sale		0.00										
Gross	55018.77	0.00	0.00	13999.65			69018.42	-	-	-	0.00	67119.52
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00			0.00	-	-	-	-	
Net	55018.77	0.00	0.00	13999.65			69018.42	-	-	-	0.00	69018.42
Held for Trading												
Gross	0.00	0.00	0.00				-	-	-	-	-	
Less: Provision for depreciation and NPI	0.00	0.00	0.00				-	-	-	-	-	
Net	0.00	0.00	0.00	-	-	-	-	-	-	-	-	
Total Investments	103974.02	0.00	1.85	13999.65	-	10400.01	128375.53	-	-	-	0.00	128375.53
Less: Provision for non-performing investments	0.00	0.00	0.60	0.00	-	-	0.60	-	-	-	-	0.60
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	-	-	0.00	-	-	-	-	
Net	103974.02	0.00	1.25	13999.65	-	10400.01	128374.93	-	-	-	0.00	128374.93

Note :- Standing Deposit Facility & Gold Mohor are shown in HTM Category (Others)

As at 31-03-2025 (previous year balance sheet date)

(Amount in lakhs)

	Investments in India							Investments outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	Total Investments
Held to Maturity												
Gross	45969.88		1.85			14298.93	60270.66	-	-	-	0.00	60270.66
Less: Provision for non-performing investments (NPI)	0.00		0.60			0.00	0.60	-	-	-	-	0.60
Net	45969.88		1.25			14298.93	60270.06	-	-	-	0.00	60270.06
Available for Sale												
Gross	50119.87		0.00	16999.65			67119.52	-	-	-	0.00	67119.52
Less: Provision for depreciation and NPI	0.00			0.00			0.00	-	-	-	-	
Net	50119.87		0.00	16999.65			67119.52	-	-	-	0.00	67119.52
Held for Trading												
Gross							-	-		-	-	
Less: Provision for depreciation and NPI							-	-	-	-	-	
Net	-	-	-	-	-	-	-	-	-	-	-	
Total Investments	96089.75	-	1.85	16999.65	-	14298.93	127390.18	-	-	-	0.00	127390.18
Less: Provision for non-performing investments		-	0.60	0.00	-	-	0.60	-	-	-	-	0.60
Less: Provision for depreciation and NPI	0.00	-		-	-	-	-	-	-	-	-	
Net	96089.75	-	1.25	16999.65	-	14298.93	127389.58	-	-	-	0.00	127389.58

ii) Movement of provisions for depreciation on investments and investment fluctuation

(Amount in lakh)

Particulars	31.03.2026	31.03.2025
i)Movement of provisions held towards depreciation on		
a) Opening balance	1628.15	1628.15
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / write back of excess provisions during the	0.00	0.00
d) Closing balance	1628.15	1628.15
ii)Movement of Investment Fluctuation Reserve		
a) Opening balance	5000.00	3800.00
b) Add: Amount transferred during the year	0.00	1200.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	5000.00	5000.00
iii)Closing balance in IFR as a percentage of closing balance of	7.24%	7.45%

iii) Sale and transfers to/from HTM category.

During the year 2025-26 Securities with a Face Value of Rs.25.00 Crore and a book value of Rs.25.67 Crore were shifted from "Available for Sale (AFS)" Category to "Held to Maturity (HTM)" Category and Face Value of Rs.30.00 Crore and Book Value of Rs.29.94 Crore were shifted from "Held to Maturity (HTM)" Category to "Available for Sale (AFS)" Category on 5 th April 2025 with the approval of Board of director.

iv) Non-SLR investment portfolio

a) Non Performing non-SLR investments

(Amount in lakhs)

Sr.No.	Particulars	31.03.2026	31.03.2025
a)	Opening balance	0.60	0.60
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.60	0.60
e)	Total provisions held	0.60	0.60

b) **Issuer composition of non-SLR investments**

(Amount in lakh)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
a)	PSUs	8500.00	11000.00	-	-	-	-	-	-	-	-
b)	FIs			-	-	-	-	-	-	-	-
c)	Banks			-	-	-	-	-	-	-	-
d)	Private Corporates			-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures			-	-	-	-	-	-	-	-
f)	Others	5500.00	6000.00	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation			-	-	-	-	-	-	-	-
	Total	14000.00	17000.00	-	-	-	-	-	-	-	-

v) **Repo transactions (in face value terms)**

(Amount in lakh)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo (TREPS)				
a) Government securities	149.98	1499.79	550.93	0.00
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-
ii) Securities purchased under reverse repo				
a) Government securities	-	-	-	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-
iii) Securities purchased under Repo (TREPS)				
a) Government securities	499.93	2998.41	1182.90	0.00
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-

(vi) Government Security Lending (GSL) transactions (in market value terms)

As at 31-03-2026 (current year balance sheet date)

(Amount in lakh)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on March 31
Securities transactions lent through GSL	-	-	-	-	-
Securities transactions borrowed through GSL	-	-	-	-	-
Securities placed as collateral under GSL transactions	-	-	-	-	-
Securities received as collateral under GSL Transactions	-	-	-	-	-

As at 31-03-2025 (current year balance sheet date)

(Amount in lakh)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on March 31
Securities transactions lent through GSL	-	-	-	-	-
Securities transactions borrowed through GSL	-	-	-	-	-
Securities placed as collateral under GSL transactions	-	-	-	-	-
Securities received as collateral under GSL Transactions	-	-	-	-	-

4. Asset quality

i) Classification of advances and provisions held

a) As on 31 March 2026

(Amount in lakh)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	126404.69	1596.49	4203.19	19.69	5819.37	132224.06
Add: Additions during the year					1523.84	-
Less: Reductions during the year*					2669.46	-
Closing balance	158061.87	1426.42	2850.35	396.98	4673.75	162735.62
*Reductions in Gross NPAs due to:						
i) Upgradation					1334.09	-
ii) Recoveries (excluding recoveries from upgraded accounts)					1335.37	-
iii) Technical / Prudential Write - offs						
iv) Write-offs other than those under (iii) above						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	475.00	3677.73	4057.11	19.69	7754.53	8229.53
Add: Fresh provisions made during the year					604.09	704.09
Less: Excess provision reversed/ Write-off loans					0.00	-
Closing balance of provisions held	575.00	3904.53	4057.11	396.98	8358.62	8933.62
Net NPAs						
Opening Balance		0.00	0.00	0.00	0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing Balance		0.00	0.00	0.00	0.00	
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down15 during the year						
Closing balance of floating provisions						
Technical write-offs and the recoveries made thereon						
Opening balance of Technical / Prudential written - off accounts						
Add: Technical / Prudential write-offs during the year						
Less: Recoveries made from previously technical / prudential written-off accounts during the year						
Closing balance						

a) As on 31 March 2025

(Amount in lakh)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	97266.39	4470.53	2181.29	42.44	6694.26	103960.65
Add: Additions during the year					1742.56	-
Less: Reductions during the year*					2617.45	-
Closing balance					5819.37	132224.06
*Reductions in Gross NPAs due to:						
i) Upgradation					1471.20	-
ii) Recoveries (excluding recoveries from upgraded accounts)					1146.25	-
iii) Technical / Prudential Write - offs						
iv) Write-offs other than those under (iii) above						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	400.00	8751.55	2181.29	42.44	10975.28	11375.28
Add: Fresh provisions made during the year						75.00
Less: Excess provision reversed/ Write-off loans						
Closing balance of provisions held	475.00	3677.73	4057.11	19.69	7754.53	8229.53
Net NPAs						
Opening Balance		0.00	0.00	0.00	0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing Balance		0.00	0.00	0.00	0.00	
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down15 during the year						
Closing balance of floating provisions						
Technical write-offs and the recoveries made thereon						
Opening balance of Technical / Prudential written - off accounts						
Add: Technical / Prudential write-offs during the year						
Less: Recoveries made from previously technical / prudential written-off accounts during the year						
Closing balance						

Ratio (%)	31.03.2026	31.03.2025
Gross NPA to Gross Advances	2.87%	4.40%
Net NPA to Net Advances	0.00%	0.00%
Provision coverage ratio(Total provision/GNPA)	178.84%	133.25%

ii) **Sector-wise Advances and Gross NPAs**

(Amount in Lakh)

Sr.No	Sector*	31.03.2026			31.03.2025		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances
i)	**Priority Sector**						
a)	Agriculture and allied activities	7754.80	25.85	0.33%	4877.40	38.26	0.78%
b)	Advances to industries sector eligible as priority sector lending	55054.61	1958.72	3.56%	45502.64	2899.44	6.37%
c)	Services	0.00	0.00	-	0.00	0.00	-
d)	Personal loans(all other Loan)	21563.46	985.98	4.57%	21464.90	755.24	3.52%
	Subtotal (i)	84372.87	2970.55	3.52%	71844.94	3692.94	5.14%
ii)	**Non-priority Sector**						
a)	Agriculture and allied activities	464.46		0.00%	87.40	0.00	0.00%
b)	Industry	459.76		0.00%	352.89	73.49	20.83%
c)	Services				0.00	0.00	
d)	Personal loans(all other loan)	77438.53	1703.20	2.20%	59938.83	2052.94	3.43%
	Sub-total (ii)	78362.75	1703.20	2.17%	60379.12	2126.43	3.52%
	Total (I + ii)	**162735.62**	**4673.75**	**2.87%**	**132224.06**	**5819.37**	**4.40%**

(iii) Overseas assets, NPAs and revenue

Bank does not have overseas assets, NPA and Revenue during previous year and current year.

(iv) Details of accounts subjected to restructuring

(Amount in Lakh)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Standard	Number of borrowers	-	-	-		1	-	-	-	1	-
	Gross Amount	-	-	-		675.00	-	-	-	675.00	-
	Provision held	-	-	-		0.00	-	-	-	0.00	-
Sub-standard	Number of borrowers	-	-	-	-	2	-	-	-	2	-
	Gross Amount	-	-	-	-	307.00	-	-	-	307.00	-
	Provision held	-	-	-	-	31.00	-	-	-	31.00	-
Doubtful	Number of borrowers	-	-	-	-	-	1	-	-	-	1
	Gross Amount	-	-	-	-	-	146.08	-	-	-	146.08
	Provision held	-	-	-	-	-	29.21	-		-	29.21
Total	Number of borrowers	-	-	-	-	3	1			3	1
	Gross Amount	-	-	-	-	982.00	146.08	-		982.00	146.08
	Provision held	-	-	-	-	31.00	29.21	-	-	31.00	29.21

v) Divergence in asset classification and provisioning

No divergence have been assessed by RBI with respect to Gross NPA, Net NPA and provisions for NPA. Hence, no disclosure on divergence in asset classification and provisioning for NPAs is required.

(vi) Disclosure of transfer of loan exposure

There were no transfers of loan exposures to or from Asset Reconstruction Companies during the reporting period. Accordingly, no disclosures are required

(vii) Non-Fund Based Credit Facilities

(Amount in Lakh)

		31.03.2026	31.03.2026	31.03.2025	31.03.2025
		Secured Portion	Unsecured Portion	Secured Portion	Unsecured Portion
I	Outstanding Guarantees				
	i)In India	1428.06	-	1083.18	-
	ii)Outside India	-	-	-	-
II	Acceptances, Endorsements and other Obligations	334.49	-	-	-
III	Other NFB Credit facilities	-	-	-	-

(viii) Fraud accounts

(Amount in Lakh)

	31.03.2026	31.03.2025
Number of frauds reported	6	2
Amount involved in fraud	1.21	44.60
Amount of provision made for such frauds	381.21	23.85
Amount of unamortised provision debited from 'other reserves' as at the end of the year	0	0

(ix) Disclosures related to Project Finance

A lender shall make appropriate disclosures related to project finance as below:

(Amount in Lakh)

Sl. No	Item Description	Number of accounts	Total outstanding
1	Projects under implementation accounts at the beginning of the quarter.	18	3364.00
2	Projects under implementation accounts sanctioned during the quarter.	3	392.00
3	Projects under implementation accounts where DCCO has been achieved during the quarter	1	687.00
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	18	3357.00
5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked.	2	2810.00
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.		
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.		
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.		
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.		
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded		
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously		
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously		
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked.		
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.		
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.		
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.		

(x) Disclosure under resolution framework for COVID-19-related Stress: Nil

5. Exposures

i) Exposure to real estate sector

(Amount in Lakh)

Category	31.03.2026	31.03.2025
i) Direct exposure	-	-
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.		
1.Priority Housing Loan	20938.00	19382.99
2.Non- Priority Housing Loan	1970.00	1225.32
Total (1+2)	22908.00	20608.31
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	3364.00	3845.29
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential		
ii. Commercial Real Estate		
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	**26272.00**	**24453.60**

(ii) Exposure to capital market :- Nil

(iii) Risk category-wise country exposure :- Nil

iv) Unsecured advances

(Amount in Lakh)

Particulars	31.03.2026	31.03.2025
Total unsecured advances of the bank	3700.66	4515.74
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	3700.66	4515.74

v)Factoring exposures :- Nil

vi)Unhedged foreign currency exposure :- Nil

vii) Loans against gold and silver collateral

(a) Details of loans extended against eligible gold and silver collateral

(Amount in Lakh)

Particulars		Loan outstanding		Average ticket size	Average LTV ratio	Gross NPA (%)
		Amount	As % of Total Loans			
1. Opening balance of the FY [(a)+(b)]		26255.50	19.85%	4.95	68.00%	0.27%
(a) Consumption loans		24808.74	18.76%	1.26	68.00%	0.03%
	of which bullet repayment loans	24808.74	18.76%	1.26	68.00%	0.03%
(b) Income generating loans		1446.76	1.09%	3.69	68.00%	0.24%
2. New loans sanctioned and disbursed during the FY [(c)+(d)]		39729.84	24.41%	6.83	68.00%	NA
(c) Consumption loans		39324.32	24.16%	1.72	68.00%	NA
	of which bullet repayment loans	39324.32	24.16%	1.72	68.00%	NA
(d) Income generating loans		405.52	0.25%	5.10	68.00%	NA
3. Renewals sanctioned and disbursed during the FY		2248.18	1.38%	1.63	68.00%	NA
4.Top-up loans sanctioned and disbursed during the FY		643.13	0.40%	0.00	68.00%	NA
5. Loans repaid during the FY [(e)+(f)]		29070.19	17.86%	4.95	NA	NA
(e) Consumption loans		27848.57	17.11%	1.31	NA	NA
	of which bullet repayment loans	27848.57	17.11%	1.31	NA	NA
(f) Income generating loans		1221.62	0.75%	3.64	NA	NA
6. Non-Performing Loans recovered during the FY [(g) + (h)]		66.67	0.04%	4.23	NA	NA
(g) Consumption loans		54.16	0.03%	1.27	NA	NA
	of which bullet repayment loans	54.16	0.03%	0.00	NA	NA
(h) Income generating loans		12.51	0.01%	2.96	NA	NA
7. Loans written off during the FY [(i) + (j)]		0.00	0.00%	0.00	NA	NA
(i) Consumption loans		0.00	0.00%	0.00	NA	NA
	of which bullet repayment loans	0.00	0.00%	0.00	NA	NA
(j) Income generating loans		0.00	0.00%	0.00	NA	NA
8. Closing balance at the end of FY [(k) + (l)]		39806.45	24.46%	6.37	68.00%	0.05%
(k) Consumption loans		39350.13	24.18%	1.72	68.00%	0.03%
	of which bullet repayment loans	39350.13	24.18%	1.72	68.00%	0.03%
(l) Income generating loans		456.32	0.28%	4.65	68.00%	0.02%

v(b)Details of gold and silver collateral and auctions

(Amount in lakh)

Sr No.	Particulars		
(a)	Unclaimed gold or silver collateral at the end of the financial year (in grams)		-
(b)	Number of loan accounts in which auctions were conducted		-
(c)	Total outstanding in loan accounts mentioned in (b)		-
(d)	Gold or silver collateral acquired during the FY due to default of loans (in grams)		-
(e)	Gold or silver collateral auctioned during the FY (in grams)		-
(f)	Recovery made through auctions during the FY		-
(g)	Recovery percentage:		-
(h)		as % of value of gold or silver collateral	-
(i)		as % of outstanding loan	-

6 Concentration of Deposits, Advances exposures and NPAs

i)Concentration of Deposits

(Amount in lakh)

Particulars	31.03.2026	31.03.2025
Total deposits of the twenty largest depositors	26,023.41	23,094.70
Percentage of deposits of twenty largest depositors to total deposits of the bank	9.56%	9.47%

ii)Concentration of Advances

(Amount in lakh)

Particulars	31.03.2026	31.03.2025
Total advances to the twenty largest borrowers	28961.46	25157.28
Percentage of advances to twenty largest borrowers to total advances of the bank	17.80%	19.03%

iii)Concentration of Exposures

(Amount in lakh)

Particulars	31.03.2026	31.03.2025
Total exposure to the twenty largest borrowers/customers	37118.33	29569.06
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	22.81%	22.36%

iv)Concentration of NPAs

(Amount in lakh)

	31.03.2026	31.03.2025
Total Exposure to the top twenty NPA accounts	1967.02	3,117.90
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	42.09%	53.58%

(7) Derivatives

Bank has not entered into any transaction in derivaties in the current and previous financial year

8 Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in lakh)

Particulars	31.03.2026	31.03.2025
Opening balance transferred to DEAF	1826.97	1895.54
Add : Amount transferred to DEAF during the year	213.27	221.07
Less : Amount reimbursed by DEAF towards claims	91.35	289.64
Closing balance of DEAF account	**1,948.89**	**1,826.97**

9 **Disclosure of complaints**

i) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

	Pariculars	31.03.2026	31.03.2025
Complaints received by the bank from its customers			
1.	Number of complaints pending at the beginning of the year	5	-
2.	Number of complaints received during the year (including ATM & Digital Transactions)	159	187
3.	Number of complaints disposed during the year	164	182
3.1	Of which, number of complaints rejected by the bank	-	-
4.	Number of complaints pending at the end of the year	0	5
Maintainable complai			
5.	Number of maintainable complaints received by the bank from OBOs	10	17
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	0	0
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	-	-
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

(ii) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase / decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
	Current Year (2025-26)				
Ground - 1	0	0	0	0	0
Ground - 2	0	0	0%	0	0
Ground - 3	2	126	-12.50%	0	0
Ground - 4	3	14	-12.50%	0	0
Ground - 5	0	1	100.00%	0	0
Ground - 6	0	1	100.00%	0	0
Others	0	17	-15.00%	0	0
Total	5	159	-14.97%	0	0
	Previous Year (2024-25)				
Ground - 1	0	0	-	0	0
Ground - 2	0	7	-	0	0
Ground - 3	0	144	-	2	0
Ground - 4	0	16	-	3	0
Ground - 5	0	0	-	0	0
Ground - 6	0	0	-	0	0
Others	0	20	-	0	0
Total	0	187	-	5	0

10) **Disclosure of Penalties Imposed by RBI**

No penalty has been imposed by Reserve Bank of India during the year ended on 31st March, 2026.

11) Other Disclosures

i) Business Ratio

Particular	31.03.2026	31.03.2025
i) Interest Income as a percentage to Working Funds	8.28%	8.08%
ii) Non-interest income as a percentage to Working Funds	1.49%	1.56%
iii) Cost of Deposits	5.52%	5.32%
iv) Net Interest Margin	3.57%	3.58%
v) Operating Profit as a percentage to Working Funds	2.40%	2.42%
vi) Return on Assets	1.45%	1.54%
vii)Business Per Employee(Rs. In Lakh)	722.33	610.59
viii) Profit Per Employee (Rs. In Lakh)	7.20	6.79

*As per RBI Guidelines

ii) Bancassurance business (Amount in lakh)

Particular	31.03.2026	31.03.2025
Income Received from Insurance Business	62.83	59.71

iii) Marketing and Distribution Nil

iv) Disclosure regarding Priority Sector Lending Certificate (PSLCs) Nil

v) Provisions and Contingencies

(Amount in lakh)

Provision debited to Profit and Loss Account	31.03.2026	31.03.2025
i) Provisions for NPI		0.00
ii) Provision towards NPA (U/s 36 (1) Rural branch)	1353.45	1161.59
iii) Provision made towards Income Tax-Deffered Tax	0.00	0.00
iv) Other Provisions and Contingencies (with details)		
i.Provision for Impairment of Assets	30.23	0.00
ii.Provision for Standard Assets	100.00	75.00
iii.Provision for NPA (Fraud)	380.00	0.00

vi) Payment of DICGC Insurance Premium

Deposit insurance premium as applicable was paid to DICGC within the prescribed timelines

vii) Disclosure of facilities granted to directors and their relatives

(Amount in lakh)

Particulars	31.03.2026	31.03.2025
Fund Based	588.27	245.20
Non Fund Based	-	-

(Advance given against deposits)

AS - 17 "SEGMENTAL REPORTING"

The bank has recognized the business segments as the primary reporting segments (viz.'Treasury', 'Corporate / Wholesale Banking', 'Retail Banking' and 'Other banking operations') and geographical segments as secondary segments (viz. domestic segment only, since the bank does not have any overseas branch) in accordance with AS - 17.

(Amount in lakh)

Business Segments	Treasury		Corporate / Wholesale		Retail Banking		Other Banking		Total	
Particulars	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Revenue	11,560.70	11,343.72	4,000.78	3,327.22	12,561.33	11,126.76	445.36	392.43	28,568.17	26,190.12
Expenses	1,585.82	1,363.62	3,517.67	2,933.55	11,847.33	10,071.49	90.77	67.18	17,041.59	14,435.85
Result	9,974.88	9,980.09	483.11	393.67	714.00	1,055.27	354.59	325.24	11,526.58	11,754.27
Unallocated expenses									6,784.66	6,344.90
Operating profit									4,741.91	5,409.37
Income taxes									408.42	1,228.38
Extraordinary profit / loss	-	-	-	-	-	-	-	-		
Net profit									4,333.49	4,180.99
Other information:	-	-	-	-	-	-	-	-		
Segment assets	1,60,517.58	1,59,341.18	39,520.80	30,515.45	1,23,214.82	1,01,708.61	-	-	3,23,253.20	2,91,565.25
Unallocated assets									9,338.78	10,510.97
Total assets									3,32,591.98	3,02,076.22
Segment liabilities	6,628.75	6,628.75	61,744.27	55,016.63	2,10,362.71	1,88,883.94	-	-	2,78,735.73	2,50,529.32
Unallocated liabilities									53,856.25	51,546.90
Total liabilities									3,32,591.98	3,02,076.22

Accounting Standard 18 – Related Party Disclosures

"The Bank is a co-operative society registered under the Multi-State Co-operative Societies Act, 2002. Accordingly, there are no related parties requiring disclosure under Accounting Standard (AS) 18 issued by the ICAI, other than the Key Management Personnel, namely Mr. Vishram D. Dixit up to 12.12.2025 and Mr. Trigun A. Kulkarni from 13.12.2025, who served as the Chief Executive Officer (CEO) of the Bank during F.Y. 2025–26.

Exposures to Related Parties

(Amount in lakh)

Sl No.	Particulars	31.03.2026	31.03.2025
	A. Loans to Related Parties		
1	Aggregate value of loans sanctioned to related parties during the year	32.00	5.00
2	Aggregate value of outstanding loans to related parties as on 31st March	30.02	4.91
3	Aggregate value of outstanding loans to related parties as a proportion of total credit exposure as on 31st March	0.02%	0.00%
4	Aggregate value of outstanding loans to related parties which are categorized as:		
	(i) Special Mention Accounts as on 31st March	0	0
	(ii) Non-Performing Assets as on 31st March	0	0
5	Amount of provisions held in respect of loans to related parties as on 31st March	0	0
	B. Contracts and Arrangements involving Related Parties		
6	Aggregate value of contracts and arrangements awarded to related parties during the year	0	0
7	Aggregate value of outstanding contracts and arrangements involving related parties as on 31st March	0	0

AS-19 - Lease Payments

Particulars	31-03-2026
Future Minimum lease rental payable at the end of the year: -	
· Not later than one year	323.73
· Later than one year and not later than five years	1014.06
· Later than five years	–
Total of minimum lease payments recognized in the profit and loss account for the year	357.50

The Bank generally renews the lease agreements for its branch premises on a periodic basis. However, in respect of certain branch premises, the existing lease agreements have expired and are pending renewal due to technical and administrative reasons. In case(s) of pending execution of the renewed lease agreements, the lease rentals is paid at last prevaling rate, and any increase or change in the rental charges relating to these premises have neither been provided for in the books of account nor paid by the Bank.

The details of such branch premises are given below:

Branch Name	Agreement Expired On/Period for which last lease payment made	Last Lease Rent amount (₹)
Aurangabad Branch	19-Jun-17	
Jalna Branch	31-Aug-09	8,989
Kalwan Branch	28-Feb-25	49,500
Morning Evening Branch, M.G. Road, Nashik	30-Apr-25	25,000
Rahata Branch	31-Oct-16	1,400
Raviwar Peth Branch	31-Dec-01	3,228
Surgana Branch	14-Apr-25	10,910

Budget for the Financial Year 2026-27

				Rs in Lakh
Sr. No.	**Income**	**Budget for 2025-26**	**Actual as on 31 Mar 2026**	**Budget for 2026-27**
1	Interest Received on Loans	14,800.00	**13,268.78**	17,000.00
2	Interest Received on Investment	11,700.00	**11,459.50**	12,500.00
3	Commission and Exchange	200.00	**91.93**	150.00
4	Write off NPA Principal Recover	2,100.00	**1,674.46**	2,000.00
5	Profit In Investment Turnover	110.00	**98.53**	150.00
6	Other Income	890.00	**813.38**	1,000.00
	Grand Total	**29,800.00**	**27,406.58**	**32,800.00**
Sr. No.	**Expenditure**	**Budget for 2025-26**	**Actual as on 31 Mar 2026**	**Budget for 2026-27**
1	Interest Paid Deposit	15,300.00	**13,399.86**	16,174.75
2	Salaries and Allowances	3,935.00	**3,792.87**	4,260.40
3	Staff Training	10.00	**4.10**	10.00
4	Directors Meeting Allowances	45.00	**36.26**	50.00
5	Director Training Exp.	10.00	**11.66**	20.00
6	Audit Fee Paid /To be Paid	130.00	**101.96**	131.50
7	Printing and Stationery	100.00	**96.17**	125.00
8	DICGC Premium/Insurance	325.00	**316.06**	425.00
9	Professional Fees and Legal Fees	200.00	**137.68**	175.03
10	Postage and Telephone	90.00	**102.36**	107.00
11	Advertisement	100.00	**90.35**	100.00
12	Depreciation	510.00	**448.39**	725.00
13	Repairs and Maintenance	300.00	**284.06**	400.00
14	GST	150.00	**251.42**	225.00
15	Rent, Rates , Taxes, Light	500.00	**519.61**	725.00
16	Vehicle Expenses	20.00	**11.75**	20.00
17	Other Expenses	650.00	**456.50**	550.00
18	Amortization on Investment	150.00	**128.99**	150.00
19	Network Usages Charges	50.00	**46.86**	66.35
20	IT Assets and Other IT Exp	-	**-**	609.97
21	Provisions/I-Tax/Write off	2,700.00	**2,836.18**	3,200.00
22	Net Profit	4,525.00	**4,333.49**	4,550.00
	Grand Total	**29,800.00**	**27,406.58**	**32,800.00**

Excess Expenses Over Budget During the Financial Year 2025-2026

(₹ in lakhs)

Sr. No.	Expenditure	Budget for 2025-26	Actual as on 31 Mar 2026	Excess Expenses
1	Director Training Exp.	10.00	**11.66**	1.66
2	Postage and Telephone	90.00	**102.36**	12.36
3	GST	150.00	**251.42**	101.42
4	Rent, Rates , Taxes, Light	500.00	**519.61**	19.61
5	Provisions/I-Tax/Write off	2,700.00	**2,836.18**	136.18

PROGRESS AT A GLANCE

(₹ in Thousand)

Year	Members	Share Capital	Deposits	Advances	Working Capital	Net Profit OR Loss	Audit Class
1959 - 1960	316	89	500	501	979	-2	-
1969 -1970	814	227	3177	2903	4467	36	A
1979 -1980	7234	2473	55078	41127	63939	1115	A
1989 -1990	57330	19681	477098	366495	605689	16018	A
1999-2000	131670	106964	3392025	2256968	4416316	124554	A
2000-2001	132229	120167	3902844	2766308	4992851	109882	A
2009-2010	155204	223759	7135161	3697714	9624174	173473	A
2010 -2011	159156	258458	8057455	4852104	10760357	194621	A
2011-2012	164910	299728	10142886	6805859	13060437	205596	A
2012-2013	170869	364836	14014882	9103915	17539534	251974	A
2013-2014	173422	430374	12219724	9440274	16060099	351580	A
2014-2015	175192	463294	13804117	9357734	18106484	419453	A
2015-2016	177521	486868	14482740	9392872	19230896	412864	A
2016-2017	179186	510051	16067984	9089058	21136664	376821	A
2017-2018	179905	501226	14862958	8490859	20711768	259559	A
2018-2019	179953	506009	14106636	8600128	20085872	179306	A
2019-2020	180551	500843	15380783	6595761	19313820	309608	A
2020-2021	182191	506205	16815628	7474341	21007270	154783	A
2021-2022	184263	509195	17848225	8321414	22342241	291146	A
2022-2023	194148	519602	18562830	9423330	23531074	343308	A
2023-2024	196389	514837	21843849	10396065	27035708	411611	A
2024-2025	202799	528901	24390057	13222406	29985960	418099	A
2025-2026	207451	527547	27210699	16273562	33142181	433349	A

ANNEXURE:- "A"

Name of Bank	:	The Nasik Merchants Co-op. Bank Ltd., Nashik
		(Multi- State Scheduled Bank)
Address of Administrative Office	:	A-16, Industrial Estate, Babubhai Rathi Chowk, Netaji
		Subhashchandra Bose Marg, Satpur, Nashik 422007
Registration Number and Date	:	22095 DT. 11/06/1959
RBI Licence Number and Date	:	MH/978/P DT.12/08/1988
Registration Number and Date	:	M.S.C.S./C.R./113/2000 DT. 25/10/2000
as Multi-State Scheduled Bank		
Jurisdiction	:	Whole Maharashtra State, Ahmedabad and Surat in
		Gujarat State, Hyderabad in Telangana State,
		Indore in Madhya Pradesh State and Delhi State.
No of Branches including HO	:	80+1
Membership	:	Regular - 207451 Nominal - 22

FINANCIAL STATUS OF BANK AS ON DATE 31 MARCH 2026

₹ in lakhs

S.N.	PARTICULARS	31-Mar-26	
1	Paid up Share Capital		5275.47
2	Total Reserve Fund		40424.14
3	Total Deposit		272106.99
	a) Saving	57465.44	
	b) Current	27417.11	
	c) Fixed	187224.44	
4	Total Loan		162735.62
	a) Secured	159034.96	
	b) Unsecured	3700.66	
5	Total % of Priority Sector		63.81%
6	Total % of Weaker Sector		13.70%
7	Investment		145610.65
8	Gross NPA		2.87%
9	Net NPA		0.00%
10	Net Profit		4333.49
11	Percentage of Overdues		2.32%
12	Working Capital		331421.81
13	No of Staff		602
	Other Staff	490	
	Sub Staff	112	

पोट नियम क्रमांक	सध्याचा पोट नियम	दुरूस्ती नंतरचा पोट नियम	दुरूस्तीचे कारण
९/ब/४	अशा व्यक्तीने सभासदत्वासाठी कमीत कमी दहा भागाची पूर्ण रक्कम रू.१०००/— भरलेली असली पाहीजे, तसेच अशा व्यक्तींचा सभासदत्वाचा अर्ज संचालक मंडळाने संमत केलेला पाहीजे.	अशा व्यक्तीने सभासदत्वासाठी कमीत कमी दहा भागाची पूर्ण रक्कम रू.१०००/— भरलेली असली पाहीजे, तसेच अशा व्यक्तींचा (सभासदत्वाचा) अर्ज संचालक मंडळाने संमत केलेला पाहिजे यांत ज्या व्यक्तींनी यापूर्वी एक हजारपेक्षा कमी रकमेचे भाग खरेदी केले असतील त्यांनी रूपये एक हजार रक्कम होईल एवढी रक्कम जमा केली पाहिजे सदर रक्कम जमा करणेस एक वर्षाचा कालावधी **नोव्हेंबर** ०१, २०२६ ते **ऑक्टोबर** ३१, २०२७ सभासदांना देण्यात येईल. यानंतर मात्र उर्वरित रक्कम जमा न झाल्यास सदर व्यक्तीचे सभासदत्व रद्दबादल धरण्यात येईल व त्यांची भागरक्कम ही संबंधित सभासदास परत करण्यात येईल. तशी रक्कम परत मिळण्याची मागणी सभासदाने न केल्यास सदर रक्कम शेअर्स सस्पेन्स खात्यात ठेवण्यात येईल व सभासदाची मागणी ज्या वेळेस येईल त्या वेळेस परत करण्यात येईल. परंतु हे करण्यापूर्वी जे सभासद सदरची रक्कम मागणी करतील त्यांना ती परत देण्यात येईल.	किमान रूपये एक हजाराचे भाग धारण करणाऱ्यांनाच सभासदत्व राहणेसाठी कारण आजच्या काळात रू.१०० ही रक्कम सभासदत्वासाठी खुप कमी आहे.

BYE-LAWS NO	Current BYE-LAWS	BYE-LAWS After Amendment	Reason of Correction
9/B/4	Onwards the individual or the person has subscribed to and fully paid for at least ten (10 shares X Rs.100/-) shares of the Bank aggregating amount of Rs.1000/- and the Board of Directors has duly approved his application.	Onwards the individual or the person has subscribed to and fully paid for at least ten (10 shares X Rs.100/-) shares of the Bank aggregating amount of Rs.1000/- and the Board of Directors has duly approved his application. In this, those who have previously not purchased shares minimum worth Rs.1,000 should deposit an additional amount to make equal to Rs.1,000. A period of one year will be given to the members from November 1st 2026 to October 31st 202 7 after which the remaining amount is not deposited. The person's membership will be rescinded either repaid or if no one claims will be kept in share suspense and it will be return on demand whenever made by concern person.	only those holding shares worth at least Rs.1000 can get membership as in current scenario the amount of Rs.100.00 is too small to continue membership.

१५ ऑगस्ट २०२५ रोजी ध्वजारोहण समारंभाप्रसंगी सेवकांना मार्गदर्शन करतांना बँकेचे अध्यक्ष श्री हेमंत धात्रक

बँकेच्या ६७ व्या वार्षिक सर्वसाधारण सभेस संबोधित करतांना अध्यक्ष श्री. हेमंत धात्रक, उपस्थित उपाध्यक्ष श्री सुभाष नहार, जनसंपर्क संचालक सौ. शितल भट्टड, जेष्ठ संचालक मा.आ.श्री. वसंत गिते, श्री सोहनलाल भंडारी, श्री विजय साने आणि संचालक मंडळ

बँकेच्या ६७ व्या वार्षिक सर्वसाधारण सभेस उपस्थित सन्माननीय सभासद

बँकेच्या 'वाहन कुंभ २०२५' या वाहन मेळाव्याप्रसंगी उपस्थित प्रमुख अतिथी श्री प्रकाशजी मोहरीर यांचा सत्कार करताना अध्यक्ष श्री हेमंत धात्रक, उपाध्यक्ष श्री सुभाष नहार, जेष्ठ संचालक मा.आ.श्री वसंत गिते, श्री विजय साने आणि संचालक मंडळ

बँकेच्या उपाध्यक्ष पदी निवड झाल्याबद्दल नवनिर्वाचित उपाध्यक्ष श्री प्रकाशजी दायमा यांचा सत्कार करतांना अध्यक्ष श्री हेमंत धात्रक, जेष्ठ संचालक श्री सोहनलाल भंडारी, मावळते उपाध्यक्ष श्री सुभाष नहार, जनसंपर्क संचालक सौ शितल भट्टड आणि संचालक मंडळ

बँकेत मकरसंक्रांती निमित्त महिलांसाठी आयोजित हळदी-कुंकू समारंभाप्रसंगी उपस्थित प्रमुख अतिथी मिस ग्लोबल इलाईट लाईफटाईम क्विन डॉ.सौ.नमिता कोहक यांचा सत्कार करतांना जनसंपर्क संचालक सौ. शितल भट्टड, संचालक सौ. सपना बागमार, उपस्थित नगरसेविका सौ. दिपाली गिते व सौ.सिमा ठाकरे

बँकेच्या वाशी शाखेचे स्थलांतर समारंभाप्रसंगी उपस्थित बँकेचे अध्यक्ष श्री. हेमंत धात्रक, उपाध्यक्ष श्री. सुभाष नहार, जनसंपर्क संचालक सौ. शितल भट्टड, जेष्ठ संचालक मा.आ.श्री वसंत गिते, श्री विजय साने, सर्व संचालक मंडळ व सेवक वृंद

ॲक्मे इन्फोमिडीया आणि नॅफकब यांच्या संयुक्तविद्यमाने ३ रे राष्ट्रीय नागरी सहकारी बँकिंग शिखर परिषद आणि पुरस्कार २०२६ प्रसंगी बँकेस गौरविण्यात आले. सर्वोत्कृष्ट मल्टिस्टेट को-ऑप बँक, उत्कृष्ट चेअरपर्सन व सर्वोत्कृष्ट ट्रेझरी मॅनेजमेंट हे पारितोषिक स्विकारतांना अध्यक्ष श्री हेमंत धात्रक, उपाध्यक्ष श्री प्रकाश दायमा, जनसंपर्क संचालक श्री देवेंद्र पटेल

बँकेच्या सन २०२६-२७ या आर्थिक वर्षाकरीता आयोजित बजेट कॉन्फरन्स प्रसंगी उपस्थित सेवकांना मार्गदर्शन करतांना अध्यक्ष श्री. हेमंत धात्रक व सर्व सेवक वृंद

नामको बिझनेस गोल्ड खाते*

आपल्या व्यवसायाला मिळेल, नामको गोल्डची साथ तेही कोणत्याही चार्जशिवाय...

नामको डेली रिकरिंग योजना*

आता बचत करणे झाले अजुनच सोपे नामकोच्या डेली रिकरींगमुळे...

मुदतठेव योजना*

मुदतठेव नूतनीकरणासाठी बँकेत जाण्याची गरज नाही, ऑटोरिन्यूअल पर्याय उपलब्ध...

नामको परिवार बचत खाते*

एक परिवार एक बँक, आमचं वचन तुमच्या भविष्यासाठी